9th CAREC Think Tank Development Forum (CTTDF)

Accelerating Transformative Effect of Green Initiatives through Innovative Financing Mechanisms in the CAREC Region

2025

CAREC INSTITUTE ADB EFSD EURASIAN FUND FOR STABILIZATION AND DEVELOPMENT PRC FUND POVERTY REDUCTION AND REGIONAL COOPERATION FUND R K S I ADB-PRC Regional Knowledge Sharing Initiative

Brief Report on the 9th CTTDF and CTTN Development Prospects

Strategic Planning Division

December 2025

I. Summary of Keynote Address and Thematic Sessions of the 9th CTTDF

1) Keynote Address summary

The keynote speech was delivered by Dr. Wang Xin, Director-General of the Research Bureau of the People's Bank of China, who outlined China's practical experience in building a comprehensive sustainable finance system and its relevance for accelerating green transitions across the CAREC region. He emphasized that developing economies require an integrated architecture of standards, incentives, and financial instruments to mobilize capital effectively. Drawing on China's trajectory, Dr. Wang highlighted the evolution of unified green finance standards—from the Green Industry Guidance Catalogue to the new Green Finance Endorsed Project Catalogue—and stressed the rising importance of global interoperability through instruments such as the Sino-EU Common Ground Taxonomy and the Multi-Jurisdiction Common Ground Taxonomy, which help reduce fragmentation and enhance investment transparency.

Dr. Wang further underscored China's rapid innovation in sustainable financial products, including the growth of green bonds, transition finance tools, and the Carbon Emission Reduction Facility, which has supported thousands of enterprises and enabled significant emission reductions. He noted that capacity building remains essential, with China advancing "learning-by-doing" through pilot zones, industry partnerships, and active contributions to G20 Sustainable Finance Working Group initiatives. In closing, he reaffirmed China's commitment to deepening international cooperation under the Belt and Road's green development platforms, encouraging CAREC countries to strengthen standards, enhance institutional readiness, and leverage proven financing models to advance their own green transformation.

2) Session I: Innovative Financing Models for Green Projects

The session, moderated by Dr. Suriyan Vichitlekarn, Executive Director of the Mekong Institute, examined the financing challenges and opportunities for scaling renewable energy in the CAREC region. Dr. Pierre Horna (UNESCAP) highlighted the widening investment gap for the energy transition and emphasized that high capital costs, fossil-fuel subsidies, and regulatory fragmentation remain major deterrents to private investment. Mr. Ravshan Yunusov (UNDP) discussed emerging country-level tools—such as Kazakhstan's green taxonomy, Uzbekistan's green budget tagging, and initial SDG/green bond issuances—while noting that domestic green finance markets remain shallow and require stronger project pipelines and clearer investment criteria.

Building on this, Dr. Kuat Akizhanov (CAREC Institute) emphasized that financing barriers in Central Asia are closely tied to systemic issues, including weak grid infrastructure, opaque permitting processes, and currency risks, stressing the need for predictable pricing mechanisms, standardized PPAs, and regulatory certainty to attract long-term capital. Dr. Li Cangshu (CIKD) underscored the mutually beneficial potential of deepening cooperation with China through technology transfer, integrated project development, and capacity co-creation, particularly in emerging low-carbon sectors.

Overall, the session concluded that unlocking private capital will require coherent policy frameworks, catalytic blended-finance instruments, and regionally coordinated mechanisms that combine financing with technology, skills, and institutional strengthening.

3) Session II: Green Banking and Sustainable Lending Practices

The session, moderated by Dr. Byungsik Jung, Deputy Dean of the ADB Institute, examined how financial institutions across Asia are operationalizing green and transition lending in response to rising sustainability standards and market expectations. Ms. Xinxing (Nova) Li of the Bank of Huzhou outlined one of China's first transition finance service plans, demonstrating how banks can integrate G20 principles, deploy carbon-performance-linked loans, utilize Central Bank facilities such as the Carbon Emission Reduction Facility, and digitalize carbon-emission monitoring to support enterprise-level transition pathways. Prof. Sayuri Shirai (Keio University / ADB Institute) emphasized that scaling private climate finance requires robust, ISSB-aligned disclosures, credible second-party opinions, and science-based transition plans, noting that taxonomies and disclosure harmonization are now essential for market integrity across the region.

From an implementation perspective, Ms. Nurzat Abdyrasulova of KyrSEFF/EBRD highlighted how blended finance, technical assistance, and on-lending through local banks can accelerate the uptake of clean technologies among SMEs and households, citing more than 4,000 green projects financed in Kyrgyzstan and measurable reductions in energy use and emissions. Ms. Delgerjargal Batsuuri of the Mongolian Sustainable Finance Association presented Mongolia's evolving sustainable finance ecosystem, including its green and SDG finance taxonomies, climate-related disclosure guideline, and recent growth in green, social, and gender bonds, underscoring the value of industry-led frameworks in guiding banks toward greener portfolios. Ms. He Jinlin of Zhejiang Chouzhou Commercial Bank showcased practical tools—risk-control frameworks, green credit committees, and digital data engines—that enable banks to integrate ESG metrics, strengthen due diligence, and support green SMEs at scale. Across all presentations, a consistent message emerged: credible standards, strong internal governance, digitalized risk systems, and blended-finance mechanisms are essential to mainstream green banking and mobilize private capital for national and regional green transitions.

4) Session III: Climate Finance and Role of International Donors

The session, moderated by Mr. Artem Levenkov, Eurasian Fund for Stabilization and Development (EFSD), examined the evolving landscape of climate finance in the CAREC region and the central role development partners play in mobilizing resources and strengthening institutional readiness. Dr. Holger Floerkemeier (IMF CCAMTAC) highlighted that Central Asian countries face rising physical and transition risks, with projected intensification of climate disasters increasingly affecting banking-sector stability. He emphasized the need for stronger risk methodologies, climate-related disclosures, insurance market development, and regulatory reforms to build a resilient green finance ecosystem. Dr. Murtaza Syed (AIIB) presented an innovative framework for treating nature as infrastructure, advocating for public–private partnerships for nature (PPPNs) to move beyond fragmented project-level approaches. He outlined how structured PPP models, guarantees, insurance mechanisms, and biodiversity credits can unlock bankable pipelines and mobilize private capital into restoration, conservation, and climate-resilient ecosystems.

From a regional development finance perspective, Ms. Evgenia Klochkova (Eurasian Development Bank) emphasized that although MDBs channel significant global climate finance, Central Asia still receives far less than its estimated needs. She highlighted the EDB’s growing portfolio of renewable energy and sustainable infrastructure projects, alongside technical assistance facilities that help countries prepare bankable green investments. Dr. Kiyoshi Taniguchi (ADB) presented Uzbekistan’s strategic investment requirements for green growth, noting substantial capital needs across energy, transport, and digital infrastructure, and underscoring the importance of systems-level planning, modernization, and electrification to meet NDC targets and improve climate resilience. Across interventions, a consistent message emerged: accessing climate finance hinges on stronger institutional capacity, coordinated donor support, robust project preparation, and integrated planning frameworks that align national green transition strategies with scalable financing instruments.

5) Session IV: CTTN Research Presentations – Envisioning a Greener Future Fixing Climate Finance

The session, moderated by Mr. Khalid Umar from ADB, showcased research-driven insights from CTTN members on strengthening the region's green finance architecture and addressing structural barriers to climate transition. Dr. Yuna Di (Beijing Technology and Business University) emphasized that CAREC economies face high carbon intensity and infrastructure lock-in, arguing that green finance—through credit guidelines, green bonds, and risk-mitigation tools—must act as a catalyst for accelerating low-carbon development. She highlighted China's policy sequencing as a relevant reference for CAREC countries, especially in building regulatory frameworks and strengthening market capacity for green financial products. Dr. Zaira Satpayeva (Institute of Economics, Kazakhstan) presented comparative stress-testing results for Kazakhstan and Kyrgyzstan, revealing that both banking systems remain vulnerable to macroeconomic, physical, and transition risks. Her findings demonstrated the urgent need for supervisory climate stress testing, stronger capital buffers, and enhanced data systems to integrate climate scenarios into national financial regulation.

From a financial-sector inclusion perspective, Dr. Razia Abdieva (Kyrgyz Turkish Manas University) underscored that Kyrgyzstan's microfinance institutions show strong social and governance maturity but lag in environmental integration. She argued that ESG mainstreaming—supported by financial literacy programs, green credit models, and partnerships with universities—can help the sector evolve into a meaningful contributor to national green transition goals. Dr. Amjad Masood (Bahria University, Pakistan) demonstrated empirically that ISO 50001 energy-management certification significantly reduces CO_2 emissions across CAREC economies, reinforcing the case for standardized energy-efficiency frameworks and targeted support for SMEs adopting certification programs. Dr. Jamshed Mashokirov (Tajik State University of Commerce) examined the role of public–private partnerships in mobilizing resources for the green transition, noting that Kazakhstan and Uzbekistan lead the region in renewable energy PPPs, while Tajikistan and Kyrgyzstan face capacity constraints, regulatory bottlenecks, and investment barriers. He called for clearer PPP legislation, streamlined approval processes, and risk-sharing mechanisms to deepen private-sector engagement in green infrastructure. The session affirmed that CTTN research provides a valuable evidence base, while the Secretariat's progress update underscored the need for stronger coordination, continuous engagement, and shared analytical platforms to enhance network performance.

II. Summary of Participant Feedback from the CTTDF Post-Event Survey

The post-event survey was conducted to assess participant perceptions of the Forum's thematic relevance, content quality, and overall organization. A total of 25 responses were received, representing a meaningful cross-section of CTTN institutions, government agencies, and development stakeholders. The insights collected will inform planning for the 2026 CTTDF and guide broader efforts to enhance CTTN engagement.

1) Profile of Respondents

Respondents represented a diverse range of institutions across the region:

- 36% universities/academic institutions
- 32% think tanks and research institutions
- 16% government ministries/agencies
- 12% NGOs and international organizations

Notably, 64% were first-time attendees, demonstrating the Forum's ability to attract new audiences and broaden regional engagement.

2) Overall Forum Experience

Participants rated the Forum highly:

- Overall rating: 4.6 / 5
- Expectation match: 100% agreed or strongly agreed the Forum met expectations
- Relevance of the theme: 95% rated it highly or moderately relevant
- Improved understanding: 100% reported improved awareness and understanding (72% "significantly")

Respondents emphasized that the program delivered practical insights, diverse regional perspectives, and high-quality expert contributions.

3) Applicability of Knowledge

All respondents agreed that the knowledge gained could be applied in their work. Participants highlighted multiple areas where lessons would be directly useful:

- Research and analytical work: 62.5%
- Networking and collaboration: 58.3%
- Policy design and advisory work: 58.3%
- Project planning and implementation: 41.7%
- Capacity building: 29.2%

This demonstrates the Forum's strong alignment with CTTN's objective of strengthening regional policy and analytical capabilities.

4) Sessions found most valuable

While 44% of participants rated all sessions as valuable, several sessions received recognition:

- Session I: Innovative Financing Models – 40%
- Session IV: CTTN Research Presentations – 40%
- Session II: Green Banking – 32%

Participants appreciated the thematic breadth, the quality of case studies, and the opportunity to hear from experts across government, academia, and international organizations.

5) Organizational Quality and Event Logistics

Participants expressed strong satisfaction with the operational aspects of the Forum:

- Registration process: 4.8 / 5
- Pre-event communication: 4.6 / 5
- Venue and facilities: 4.5 / 5
- Interpretation quality: 4.8 / 5
- Time management: 4.5 / 5

These results affirm the effectiveness of CI's event preparation, logistics, and coordination.

6) Qualitative Findings: Strengths, Usefulness, and Key Insights

Participants highlighted several sessions, speakers, and topics as particularly valuable. Repeated mentions included presentations by:

- Dr. Pierre Horna (UNESCAP) – renewable energy financing
- Ms. Xinxing (Nova) Li (Bank of Huzhou) – transition finance and mobilizing private capital
- Mr. Ravshan Yunusov (UNDP) – integrated financing frameworks
- Dr. Li Cangshu (CIKD) – low-carbon systems in CAREC
- Dr. Kuat Akizhanov (CAREC Institute) – regional renewable energy investment ecosystem
- Dr. Murtaza Syed (AIIB) – nature as infrastructure
- Dr. Yuna Di (BTBU) – green finance and green innovation
- Dr. Kiyoshi Taniguchi (ADB) – green transition financing in Uzbekistan
- Dr. Jamshed Mashokirov – green financing and PPPs

7) <u>Areas for Improvement</u>

While the Forum received overwhelmingly positive feedback, participants suggested several enhancements:

a. Program Design

- Allow more time for open discussions and Q&A
- Include fewer, more focused panel sessions
- Introduce breakout groups and more interactive formats
- Ensure stronger time management across sessions

b. Networking and Engagement

- Organize dedicated networking sessions, including country-to-country exchanges
- Provide year-round communication opportunities
- Hold the event in spring rather than winter to improve comfort and mobility

c. Content Development

- More case studies and practical tools
- Stronger focus on digital economy, and sustainable trade
- Include more policymakers and practitioners as speakers

8) <u>Future Collaboration Interests</u>

Participants expressed strong interest in future collaboration with CI in areas such as:

- AI, digital economy, cybersecurity

- Green and sustainable finance
- Trade policy, regional integration, connectivity
- PPP models, renewable energy, and strategic development
- Joint research, thematic working groups, and youth capacity development
- Transport and logistics digitalization

The diversity of interests indicates significant demand for multi-sector, multi-country knowledge services within the CTTN framework.

9) Topics Suggested for Next Year's CTTDF

Participants proposed a broad agenda for CTTDF 2026, including:

- AI and digital governance
- Green industrial policy and decarbonization
- PPPs for large-scale infrastructure
- Transport and logistics modernization
- Digital agriculture and food security
- Trade, transport, and regional connectivity
- Financing the energy transition
- Water–Energy–Food Nexus
- Education quality and health economics in Central Asia

These suggestions reflect strong interest in cross-cutting themes that integrate climate, finance, technology, and regional economic transformation.

AGENDA

The Ninth CAREC Think Tank Development Forum (CTTDF)

Accelerating Transformative Effect of Green Initiatives through Innovative Financing Mechanisms in the CAREC Region

1 December 2025 | Urumqi, PRC

30 November 2025	**Arrival of Participants**
1 December 2025	
8:30 – 9:00	**Registration**
Opening Ceremony	
9:00 – 09:15 **Moderator of Opening Ceremony: Dr. Li Kouqing,** Deputy Director I, CAREC Institute	Welcome Remarks by **Mr. Charymuhammet Shallyyev**, Director, CAREC Institute Opening Address by **Mr. Mukiyat Jarmuhammat**, Deputy Governor, Xinjiang Uyghur Autonomous Region, People's Republic of China Opening Address by **Mr. Yingming Yang,** Vice-President, Asian Development Bank
Keynote address: Achieving Transformative Green Transitions in Developing Regions	
9:15 – 9:45	**Dr. Wang Xin,** Director-General of Research Bureau, People's Bank of China
9:45 – 10:00	**Group Photo & Coffee Break** Official group photo followed by coffee and informal networking.
Session I: Innovative Financing Models for Green Projects Financing the green transition requires creative, flexible, and inclusive approaches that can attract both public and private capital. This session will explore innovative mechanisms such as blended finance, public–private partnerships, and regional joint financing frameworks. A special focus will be given to how these financing solutions can enable transformative green technologies and infrastructure—ranging from renewable energy to climate-resilient urban planning and sustainable industrial development—in the CAREC region. Case studies and practical examples will highlight replicable models that combine financing with technology deployment to accelerate green growth.	
10:00– 11:20 **Moderator:** **Dr. Suriyan Vichitlekarn,** Executive Director, Mekong Institute	**Title:** Renewable Energy: Financing Solar, Wind, and New Energy Technologies **Dr. Pierre Horna,** Manager, Financing Energy Transition Workstream, UNESCAP **Title:** Innovative Impact-focused Green Financial Mechanisms and Integrated National Financial Frameworks **Mr. Ravshan Yunusov,** Inclusive Growth Cluster Leader, UNDP **Title:** Renewable Energy Investment Ecosystem in Central Asia

<table>
<tr><td></td><td>Dr. Kuat Akizhanov, Deputy Director II, CAREC Institute

Title: Mutually Beneficial Promotion of Low-Carbon Systems in the CAREC Region through Appropriate Financing Mechanisms
Dr. Li Cangshu, Associate Research Fellow, Coordinator of the “Dual Carbon” Project, Center of International Knowledge for Development under the State Council, PRC
Open Discussion (20 minutes)</td></tr>
<tr><td colspan="2">Session II: Green Banking and Sustainable Lending Practices
Transitioning financial institutions toward green lending practices is critical to mobilizing capital for sustainable growth. This session will feature insights from commercial banks and international financial institutions implementing green finance reforms. Presenters will discuss how banks are integrating ESG criteria, aligning with sustainability standards, and building internal capacity to manage green portfolios.</td></tr>
<tr><td>11:20 – 12:40

Moderator: Dr. Byungsik Jung, Deputy Dean, ADB Institute</td><td>Title: Transition Finance: Innovation and Practice
Ms. Xinxing (Nova) Li, Senior Advisor to the President, Bank of Huzhou (PRC), Head of Global Sustainable Finance Alliance of SMBs

Title: Climate-related Disclosure to Unlock Private Climate Finance
Dr. Sayuri Shirai, ADB Institute Fellow and Professor of Economics at Keio University

Title: Supporting Green Transition through Financing Clean Technology Investment
Ms. Nurzat Abdyrasulova, Manager, Green Economy Financing Facility in the Kyrgyz Republic

Title: Opportunities and Challenges Financing National Green Transition Initiatives
Ms. Delgerjargal Batsuuri, Senior Manager, Mongolian Sustainable Finance Association

Title: Managing Risks in Financing Green Projects
Ms. He Jinlin, Deputy General Manager, Zhejiang Chouzhou Commercial Bank, PRC

Open Discussion</td></tr>
<tr><td>12:40 – 14:00</td><td>Lunch break</td></tr>
<tr><td colspan="2">Session III: Climate Finance and Role of International Donors
Access to international climate finance remains a challenge for many developing economies due to capacity gaps, administrative complexity, and the need for well-prepared projects. This session will examine the evolving role of global donors and climate finance mechanisms in supporting the CAREC region’s transition. Presenters will discuss the importance of institutional readiness, donor coordination, and technical assistance.</td></tr>
<tr><td>14:00 – 15:20</td><td>Title: Climate Finance: Managing Risks and Securing Sustainable Finance</td></tr>
</table>

<table>
<tr>
<td>Moderator:
Mr. Artem Levenkov,
Head of Development Financing Analysis, Eurasian Fund for Stabilization and Development</td>
<td>Dr. Holger Floerkemeier, Director, IMF Regional Capacity Development Center for the Caucasus, Central Asia, and Mongolia

Title: Advancing Development with Nature Finance
Dr. Murtaza Syed, Head of Ecosystem, AIIB

Title: Development of Green Finance in Central Asia: Innovative Tools, Best Practices, and Lessons Learnt
Ms. Evgenia Klochkova, Head of Office for Sustainability, Eurasian Development Bank

Title: Financing and Investment in Promoting Green Transition in Central Asia (case of Uzbekistan)
Dr. Kiyoshi Taniguchi, Regional Lead Economist for Central and West Asia, ADB

Open Discussion</td>
</tr>
<tr>
<td colspan="2">Session IV: CTTN Research Presentations – Envisioning a Greener Future Fixing Climate Finance
The CAREC Think Tank Network (CTTN) members will present research-based policy solutions aimed at strengthening the region's capacity for green finance and transformation. This session showcases locally grounded analysis, identifies policy entry points, and offers new ideas for regional collaboration on sustainable development.
The panel comprising CAREC think tank representatives would share their insights and experiences relevant to the topic. CTTN secretariat will present the progress report and receive CTTN member feedback to improve the network.</td>
</tr>
<tr>
<td>15:20 – 16:40

Moderator:
Mr. Khalid Umar,
Regional Cooperation Specialist, ADB</td>
<td>Title: Impact of Green Finance on Green Transition in CAREC Region
Speaker: Dr. Yuna Di, Professor, Beijing Technology and Business University, PRC

Title: Impact of Climate Change on the Resilience of the Banking System: The Cases of Kazakhstan and Kyrgyz Republic
Speaker: Dr. Zaira Satpayeva, Head of Department of Innovative and Technological Development, Institute of Economics of the Committee of Science of the Ministry of Science and Higher Education, Kazakhstan

Title: Sustainable Microfinance: Integrating ESG Strategies in Kyrgyz Republic's Financial Sector
Speaker: Dr. Razia Abdieva, Assistant Professor, Kyrgyz-Turkish Manas University, Kyrgyz Republic

Title: Green Transition in CAREC Region: Enabling Compliance with Environmental Standards
Speaker: Dr. Amjad Masood, Associate Professor, Department of Economics, Bahria University, Pakistan</td>
</tr>
</table>

<table>
<tr><td></td><td>Title: Public-private Partnerships in Resource Mobilization for Green Transition Financing
Speaker: Dr. Jamshed Mashokirov, Vice-Rector for Science and International Relations, Tajik State University of Commerce, Tajikistan

Open Discussion</td></tr>
<tr><td>16:40 – 16:55</td><td>Coffee Break</td></tr>
<tr><td colspan="2">Technical Session: CAREC Think Tank Network – Progress and the Way Forward
The CAREC Think Tank Network (CTTN) has become an important platform for knowledge sharing, joint research, and policy dialogue in the region. This session will provide an overview of the network's progress to date, highlighting achievements, ongoing initiatives, and lessons learned. It will also serve as an open platform to gather ideas and opinions from members and partners on how to further strengthen the network's role in advancing regional cooperation, supporting policy discourse, and enhancing visibility. Discussions will focus on practical ways to improve facilitation, expand engagement, and identify priority areas for joint work in the coming years.</td></tr>
<tr><td>16:55 – 17:50

Moderator:
Mr. Turdakun Tashbolotov, Chief of Strategic Planning Division (SPD), CAREC Institute</td><td>Mr. Merdan Yazyyev, Senior Specialist, SPD, CAREC Institute– CTTN Secretariat: New mechanisms for productive cooperation with tangible results

Interventions (tour de table)– Think tank representatives: Reflections on network value and opportunities for growth

Open Discussion– Participants share ideas, proposals, and expectations for strengthening CTTN</td></tr>
<tr><td colspan="2">Closing Session</td></tr>
<tr><td>17:50 – 18:00</td><td>Mr. Charymuhammet Shalyyev, Director, CAREC Institute</td></tr>
<tr><td>18:00 onwards</td><td>Dinner</td></tr>
<tr><td></td><td></td></tr>
</table>

Ninth CAREC Think Tank Development Forum

01 December 2025| Urumqi |PRC

List of Participants

<table>
<tr><th colspan="4">Country Delegates</th></tr>
<tr><th colspan="4">Azerbaijan</th></tr>
<tr><td>1.</td><td rowspan="2">Think Tanks</td><td>Center for Analysis of International Relations</td><td>Dr. Javid Valiyev,
Board Member</td></tr>
<tr><td>2.</td><td>Center for Economic and Social Development</td><td>Dr. Vugar Bayramov,
Founder</td></tr>
<tr><td>3.</td><td rowspan="2">Government</td><td>Ministry of Economy</td><td>Mr. Shahin Sadigov, Chairman of the Board, Economic Scientific Research Institute</td></tr>
<tr><td>4.</td><td>Ministry of Economy</td><td>Mr. Emin Mustafayev, Head of Foreign Economic Relations Department, Economic Scientific Research Institute</td></tr>
<tr><th colspan="4">PRC</th></tr>
<tr><td>5.</td><td rowspan="3">Think Tanks</td><td>Chinese Academy of Fiscal Sciences</td><td>Dr. Xing Li,
Deputy Director</td></tr>
<tr><td>6.</td><td>Center for International Knowledge on Development</td><td>Dr. Li Cangshu, Associate Research Fellow and Coordinator of the “Dual Carbon” Project</td></tr>
<tr><td>7.</td><td>School of Economics, Beijing Technology and Business University</td><td>Ms. Di Yuna,
Professor</td></tr>
<tr><th colspan="4">Georgia</th></tr>
<tr><td>8.</td><td rowspan="2">Think Tanks</td><td>Georgian Foundation for Strategic and international Studies</td><td>Ms. Ketevan Emukhvari,
Research Fellow</td></tr>
<tr><td>9.</td><td>PMC Research Center</td><td>Ms. Salome Napetvaridze,
Executive Director</td></tr>
<tr><th colspan="4">Kazakhstan</th></tr>
<tr><td>10.</td><td rowspan="2">Think Tanks</td><td>Institute of economics of the Committee of science of the Ministry of science and higher education of the Republic of Kazakhstan</td><td>Ms. Zaira Satpayeva, Associate Professor</td></tr>
<tr><td>11.</td><td>Economic Research Institute (ERI)</td><td>Ms. Aliya Mussina,
Senior Expert</td></tr>
</table>

12.		CAPS Unlock Charitable Public Foundation	Mr. Tlegen Kuandykov, Program Coordinator
13.	Government	Ministry of Trade and Integration.	Mr. Nurlan Kulbatyrov, Deputy General Director of “QazTrade” Trade Policy Development Center" JSC
Kyrgyz Republic			
14.	Think Tanks	National Institute for Strategic Studies	Ms. Aidai Temikeeva, Deputy Director
15.		Kyrgyz-Turkish Manas University	Ms. Razia Abdieva, Asstant Professor
Mongolia			
16.	Think Tanks	Economic Research Institute	Mr. Tuvshintugs Batdelger, Director
17.		International Think Tank for Landlocked Developing Countries	Ms. Enkhzul Gonchigzeveg, Officer
Pakistan			
18.	Think Tanks	University of Sargodha	Dr. Qaisar Abbas, Vice Chancellor
19.		Bahria University, Islamabad, Pakistan	Dr. Amjad Masood, Associate Professor, Department of Economics
20.	Government	Ministry of Economic Affairs Islamabad, Pakistan (CAREC NFP)	Mr. Miran Mohiyuddin, Senior Joint Secretary
Tajikistan			
21.	Think Tanks	Fund for Poverty Reduction	Mr. Jahongir Dehkanov, Director
22.		Tajik State University of Commerce	Dr. Jamshed Mashokirov, Vice-Rector for Science and International Relations
23.		Zerkalo-Analytics Group	Mr. Kahramon Bakaev, Lead Researcher
24.		Economic Research Institute of the Ministry of Economic Development and Trade of Tajikistan	Mr. Saidmurod Zainiddinzoda, Director
25.	Government	Ministry of Economic Development and Trade	Mr. Daler Ghaniev, Head of the Department of Macroeconomic Forecasting
26.		National Bank of Tajikistan	Mr. Munis Pirov, Chief Specialist of the Analysis,

			Modeling and Forecasting Division of the Department of Statistics and Balance of Payments
Turkmenistan			
27.	Think Tanks	Turkmen State Institute of Economics and Management	Mr. Berdimyrat Orazov, Head of the Digital Economy Department
28.		Turkmen State Institute of Finance	Mr. Eziznazar Beknazarov, Head of Academic Department
29.	Government	Ministry of Finance and Economy	Mr. Ata Chapayev, Head of the Department for Development of Economic Sectors
Uzbekistan			
30.	Think Tanks	Institute of Forecasting and Macroeconomic Research	Ms. Nodira Jabborova, Senior Researcher
31.		Center for Economic Research and Reforms	Mr. Abdurashid Bozorov, Head of the Sector, Foreign Economic Activities and Integration Processes
32.	Government	Ministry of Investments, Industry, and Trade of Uzbekistan	Dr. Abdulla Khashimov, Advisor to the Minister
33.	Observers	AIRCUZ Association of International Automobile Carriers of Uzbekistan	Mr. Sarvar Mukhamedov, Senior Specialist
34.		AIRCUZ Association of International Automobile Carriers of Uzbekistan	Mr. Bakhtiyar Babayarov, Head of the MDP Department
Development Partners			
35.		ADB Institute	Dr. Byungsik Jung, Deputy Dean
36.		People's Bank of China (PBC)	Dr. Zhang Wei, Director
37.		Xinjiang Branch of the People's Bank of China	Ni Sufang, Member of the Party Committee and Deputy Governor
38.		Xinjiang Branch of the People's Bank of China	Liu Zunle, Deputy Director of the Financial Research Division
39.		Agricultural Bank of China Xinjiang Branch	Liang Degong, Deputy General Manager of International Department

40.		International Business School, Zhejiang University	Dr. Wang Hua, Professor
41.		Mekong Institute (MI)	Mr. Suriyan Vichitlekarn, Executive Director
42.		Mekong Institute	Ms. Guohua Liu, Director of the Sustainable Energy and Environment Department
43.		Agricultural Bank of China	Mr. Zhang Hengyu, General Manger, International Finance Department
44.		Xinjiang Institute of Ecology and Geography of the Academy of Sciences	Prof. Duan Weili, Deputy Director
45.		Xinjiang Institute of Ecology and Geography of the Academy of Sciences	Mr. Lyu Haixiang, officer, International Cooperation Department
46.		Xinjiang Institute of Ecology and Geography of the Academy of Sciences	Qiao Jianfang, Director of Department of international cooperation
47.		Chinese Academy of Fiscal Sciences	Ms. Yu Zhenli, Deputy Director of Department for General Research Management and Foreign Affairs (Think Tank Construction Management Office)
48.		Nankai University and Chinese Academy of Social Sciences	Dr. Guanghua Wan, Faculty Member
49.		Beijing International Science and Technology Exchange Center (BISTEC)	Mr. Bo Hanbing, Head of Cooperation Department
50.		Beijing International Science and Technology Exchange Center (BISTEC)	Ms. Jia Ruijing, Project Manager, Director of Cooperation Department
51.		Beijing Technology and Business University	Dr. Dou Yue, Professor
52.		Beijing Technology and Business University	Dr. Al Samawi Amjad Akmed Mohammed Saifa, Researcher

53.		Beijing Technology and Business University	Dr. Lu Yuxin, Researcher
54.		Southwestern University of Finance and Economics	Dr. Zhou Jing, Professor
55.		Southwestern University of Finance and Economics	Dr. Wang Yazhi, Researcher
56.		Southwestern University of Finance and Economics	Dr. Li Han, Researcher
57.		China Development Bank Xinjiang Branch	Ms. Maliya Botayi, Senior Manager, International Cooperation Business Division 2
58.		Civil Aviation University	Dr. Jiang Hong, Deputy Dean
59.		Civil Aviation University	Dr. Li Yanjun
60.		Civil Aviation University	Dr. Li Meng
61.		Northwest University of Political Science and Law	Ms. Wang Yingying, Professor
62.		Northwest University of Political Science and Law	Mr. Sun Quan, Executive Director of the Belt and Road Business Environment Research Institute
63.		Shanghai International Studies University	Ms. Jennifer Chen Guest Professor of Law School, Arbitrator of China Beihai Court of International Arbitration
64.		Aksu City Government, XUAR, PRC	Mr. Zhou Junyong, Member of Aksu Municipal Party Committee Standing Committee and Vice Mayor
65.		Xinjiang Normal University	Mr. Xiao Chun Gui
66.		China International Association for Promoting Multinational Corporations	Mr. Liu Guangchang, Deputy Secretary-General of the Branch
67.		Kashgar University	Mr. Luo Haobo Member of the Standing Committee of the Party Committee, Vice President
68.		Kashgar University	Mr. Lin Qing, Deputy Director of the International Exchange and Cooperation Office

69.		Xinjiang Agricultural University	Prof. Yang Zhijiang, Director, Division of International Exchange and Cooperation of
70.		Xinjiang Agricultural University	Prof. Chen Yingjie, Dean of College of International Education
71.		Xinjiang Agricultural University	Dr. Li Li, Researcher
72.		Xinjiang Agricultural University	Dr. Ju Chunyan, Researcher
73.		Xinjiang Agricultural University	Dr. Shao Zhanlin, Researcher
74.		Center of International Knowledge for Development under the State Council	Mr. Zhang Jin, Researcher
75.		Center of International Knowledge for Development under the State Council	Dr. Chen Zheng, Deputy Director
76.		University of Southern California	Pengyu Zhu, Professor Director of Center for Applied Economic, Social and Environmental Research
77.		The Hong Kong University of Science and Technology	Xiaodong Chen, PhD Candidate and Senior Research Assistant
78.		The Hong Kong University of Science and Technology	Zhizhao Li, PhD Candidate and Senior Research Assistant
79.		The Hong Kong University of Science and Technology	Yuqing Guo, PhD Candidate and Senior Research Assistant
80.		The Hong Kong University of Science and Technology	Zining Wing, PhD Candidate and Senior Research Assistant
81.		Zhejiang Chouzhou Commercial Bank	Cheng Jie, Deputy Governor, Chief Technology Officer
82.		Zhejiang Chouzhou Commercial Bank	He Jinlin, Deputy General Manager of International Business Development Department
83.		Zhejiang Chouzhou Commercial Bank	Yao Yaotian, Senior Expert, International Business Development Department

84.		Zhejiang Chouzhou Commercial Bank	Zhu Yuan, Senior Expert, International Business Development Department
85.		Zhejiang Chouzhou Commercial Bank	Cheng Zhifeng, General Manager of Central Asia Business Department One
86.		Zhejiang Chouzhou Commercial Bank	Zhao Fangyuan, Manager of Institutional Business Innovation Center
87.		Zhejiang Chouzhou Commercial Bank	Cai Ling, Staff member
88.	ADB	Vice President	Mr. Yang Yingming
89.		Regional Head, Regional Cooperation and Integration (CWRC), CWRD	Ms. Lyaziza G. Sabyrova
90.		Senior Economist, CWRC	Dr. Roman Mogilevskii
91.		Regional Cooperation Specialist, CWRC	Mr. Khalid Umar
92.		Knowledge Management Officer, CWRC	Ms. Honey Manzano-Guerzon,
93.	RKSI	Head	Ms. Lijuan Chen
94.		Knowledge Service Coordinator	Ms. Wang Dan
95.	EFSD	Deputy-Managing Director	Dr. Sergei Ulatov
96.		Head of Development Financing Analysis	Mr. Artem Levenkov
97.		Head of Partnerships	Mr. Gennady Vasiliev
98.		Senior Expert	Ms. Aleksandra Morozkina
Resource persons			
99.		Government of Xinjian-Uyghur Autonomous Region, PRC	Mr. Mukiyat Jarmuhammat, Deputy Governor
100.		People’s Bank of China	Dr. Wang Xin, Director-General of Research Bureau
101.		UNDP	Mr. Ravshan Yunusov, Inclusive Growth Cluster Leader
102.		International Monetary Fund Caucasus, Central Asia, and Mongolia Regional	Dr. Holger Floerkemeier, Director

		Capacity Development Center (IMF CCAMTAC)	
103.		UNESCAP	Mr. Pierre Horna, Manager, Financing Energy Transition
104.		Bank of Huzhou,	Ms. Xinxing (Nova) Li, Senior Advisor to the President, and Head of Global Sustainable Finance Alliance of SMBs
105.		Mongolian Sustainable Finance Association	Ms. Delgerjargal Batsuuri, Senior Manager
106.		ADBI	Dr. Sayuri Shirai, Fellow and Professor of Economics at Keio University
107.		Green Economy Financing Facility in the Kyrgyz Republic	Ms. Nurzat Abdyrasulova, Manager
108.		AIIB	Dr. Murtaza Syed, Head of Ecosystem
109.		Eurasian Development Bank	Ms. Evgenia Klochkova, Head of Office for Sustainability
110.		ADB	Dr. Kiyoshi Taniguchi, Lead Economist
111.		Zhejiang Chouzhou Commercial Bank, PRC	Ms. He Jinlin, Deputy General Manager
CAREC Institute			
112.		Director	Mr. Charymuhammet Shallyyev
113.		Deputy Director One	Dr. Kouqing Li
114.		Deputy Director Two	Dr. Kuat Akizhanov
115.		Chief, SPD	Mr. Turdakun Tashbolotov
116.		Chief, KMD	Ms. Xin Lei
117.		Chief, HRFD & AD	Mr. Josh Hu
118.		Division Chief of CBD	Dr. Ilhom Abdulloev
119.		Division Chief of RD	Dr. Ghulam Samad
120.		Senior Planning Specialist	Mr. Merdan Yazyyev
121.		Coordination Specialist	Ms. (Jesscy)Xiaohong Hu
122.		Senior Research Specialist	Dr. Asif Razzaq
123.		Russian-English Translator	Ms. Sofya Zigangirova
124.		Russian-English Translator	Ms. Janna Ustemirova
125.		Chinese-English Translator	Ms. Cao Ruina

126.		English-Chinese Translator	Mr. Wang Hui
127.		Rapporteur	Mr. Mehryar Ali Khan
128.		Rapporteur's Assistant	Ms. Maria Hashmi