

News

CAREC Institute Director Attends 2025 Xinjiang Tacheng Baktu Forum



Director Charymuhammet Shallyyev Presenting at the Event

The 2025 Xinjiang Tacheng Baktu Forum was held on 22 October, bringing together government officials, business leaders, and experts from China, Kazakhstan, and other countries to discuss regional cooperation and future development opportunities.

Under the theme of “*Development Through Openness, Shared Prosperity for the Future*,” participants engaged in in-depth discussions on strengthening cross-border collaboration in trade, industry, and technology, as well as fostering cultural exchanges.

CAREC Institute Director Charymuhammet Shallyyev delivered a keynote address at the event, emphasizing the Baktu Forum’s role as a crucial platform for enhancing friendly and practical cooperation. He said, “By strengthening international collaboration and regional connectivity, we can unlock the region’s potential as a dynamic hub for economic cooperation and contribute to shared prosperity across Central Asia and beyond.”

During the forum, Director Shallyyev was appointed as a member of the Strategic Development Advisory Committee for Tacheng’s 15th Five-Year Plan, recognizing his expertise and the institute’s



Group Photo of Members of the Strategic Development Advisory Committee for Tacheng’s 15th Five-Year Plan

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CAREC Institute Participates in Seventh Belt and Road National Accounting Standards Cooperation Forum

Dr. Li Kouqing, Deputy Director One of the CAREC Institute, attended ***“the Seventh Belt and Road National Accounting Standards Cooperation Forum”*** held in Shanghai on October 14–15, 2025. The forum was hosted by the Ministry of Finance of the People’s Republic of China and jointly organized by the China Accounting Standards Committee, Xiamen National Accounting Institute, the Research Center for the Belt & Road Financial and Economic Development, and Shanghai National Accounting Institute. It brought together delegates from 27 countries and regions across Asia, Africa, Europe, and Latin America, as well as representatives from international organizations such as the International Accounting Standards Board (IASB), the International Sustainability Standards Board (ISSB), the New Development Bank, the Asian Infrastructure Investment Bank (AIIB), the International Finance Corporation (IFC), and the CAREC Institute.



Dr. Li Kouqing Moderating a Session during the Forum

This year’s forum discussed recent developments in accounting standards and practices. Panels explored topics such as “AI and Digital Technologies Enabling Accounting Transformation” and “Green Development Pathways Toward the UN Sustainable Development Goals (SDGs).” There were also sessions for sharing experiences on training financial and accounting talent, as well as on global and regional trends in sustainability disclosure standards.

During the forum, Dr. Li moderated the experience-sharing session titled ***“Education of Financial and Accounting Talents”***. This discussion gave delegates a chance to share insights into developing future-ready finance professionals and strengthening capacity across the Belt and Road region.



Group Photo of the Seventh Belt and Road National Accounting Standards Cooperation Forum

The CAREC Institute’s participation highlights its commitment to regional cooperation and knowledge sharing in support of advancing accounting standards and sustainable development.

CAREC Institute Participates in Digital Economy Workshop in Hangzhou



Group Photo of the Digital Economy Workshop in Hangzhou

The CAREC Institute participated in the “*ASEAN Plus Three (10+3) Digital Economy Workshop*” and “*the Third ASEAN-China (10+1) Digital Economy Workshop*”, held at Zhejiang University in Hangzhou, China, from 20 October to 6 November 2025. The event was hosted by the Centre for International Studies on Development and Governance (CISDG) at Zhejiang University and attracted over 50 participants representing 13 countries.

The workshop featured classroom sessions, field visits, a forum, and interactive exchanges, focusing on collaboration and knowledge sharing in the digital economy and artificial intelligence (AI). Participants also visited Hangzhou and Shenzhen to explore case studies and best practices in China’s leading digital cities.

Dr. Li Kouqing, Deputy Director One of the CAREC Institute, delivered opening remarks, emphasizing the importance of international cooperation in AI and digital transformation. He also introduced the CAREC Institute’s ongoing initiatives to support policy development in these fields.

In partnership with universities and industry experts, the CAREC Institute is working to strengthen AI policy-making capacity in the region. This effort will continue in December with the launch of the inaugural CAREC Leadership Training Workshop on Leveraging AI for Social and Economic Transformation, further supporting the region’s digital advancement.

CAREC Institute’s Engagement at the CCICED 2025 Annual General Meeting

Dr. Kuat Akizhanov, Deputy Director Two of the CAREC Institute and Special Advisor to the China Council for International Cooperation on Environment and Development (CCICED), attended “*the CCICED 2025 Annual General Meeting (AGM)*” held in Beijing from October 15 to 17 under the theme “Advancing the Green Transformation for a Harmonious Coexistence between Humans and Nature.” The meeting brought together CCICED leadership, council members, advisors, policy-makers, and experts from diverse backgrounds to discuss policy studies and recommendations through plenary sessions and open forums.

Dr. Akizhanov participated as a panelist in two forums: “**Green and Just Transition: Building a New Engine for Economic and Social Development**” and “**Breaking the Constraints of the Linear Economy: Building a New Circular Economy.**” During the discussions, he emphasized the importance of aligning Central Asia’s energy transition with social justice, highlighting the need to ensure energy security, equity, and inclusive growth in the region. He also noted that adopting circular economy principles can significantly reduce resource consumption and create new opportunities for green employment. Drawing on China’s experience in advancing circular economy policies, Dr. Akizhanov further called for greater regional cooperation through innovation, green finance, and knowledge exchange.

Through its active engagement at the CCICED AGM, the CAREC Institute highlighted its focus on promoting green development and regional cooperation.



Dr. Kuat Akizhanov at the CCICED 2025 Annual General Meeting

International Economic and Financial Cooperation Department of Chinese Ministry of Finance Visits CAREC Institute

On October 23, a delegation led by Chang Junhong, Director-General of the Department of International Economic and Financial Cooperation at the Ministry of Finance of the People's Republic of China, visited the CAREC Institute headquarters in Urumqi. Director Charymuhammet Shallyyev welcomed the delegation and provided an update on the Institute's recent achievements and ongoing initiatives.

During the meeting, Li Kouqing, Deputy Director One of the Institute, briefed the delegation on the preparations for the upcoming **"Tian Shan Forum for Central Asia Economic Cooperation"** and related events. Both sides held in-depth discussions on the organization of these events and prospects for continued collaboration.

Lu Jin, Deputy Director-General of the Department of International Economic and Financial Cooperation, and Liu Yan, Deputy Director-General of the Department of Finance of the Xinjiang Uygur Autonomous Region, also attended the meeting.

CAREC Institute Economist Participates in IMF-CCAMTAC Research Seminar

On 15 October, Dr. Elvira Kurmanalieva, Senior Economist at the CAREC Institute, participated as a discussant in the Research Seminar on **"A Macroeconomic Framework for Long-Term Resilience and Growth,"** organized by the IMF Caucasus, Central Asia, and Mongolia Regional Capacity Development Center (CCAMTAC).



During the seminar, IMF Fiscal Affairs Department economists

Andrew Ceber and Pedro Juarros presented a new macroeconomic framework that integrates three critical policy areas – climate change adaptation, SDG financing, and macro-fiscal stability – into the analysis of long-term economic growth. Case studies from Benin and Jamaica were used to illustrate the framework's application.

Dr. Kurmanalieva commended the framework's relevance and practical value for the CAREC region and contributed regional perspectives to the discussion. She also identified several areas for future exploration that could provide valuable insights for policy and practice.

The seminar provided a valuable opportunity for knowledge exchange and highlighted the importance of innovative approaches for resilience and sustainable development in the region. These objectives are closely aligned with the CAREC Institute's mission to advance regional cooperation and knowledge sharing.

Dr. Yao Yixin Delivered a Lecture at Tsinghua University

Dr. Yao Yixin, Senior Research Specialist at the CAREC Institute, was invited by the School of Economics and Management at Tsinghua University to deliver a thematic lecture titled ***“Global Economic Governance and Central Asia Regional Economic Cooperation”*** on October 21, 2025. The event provided an opportunity for academic exchange and explored potential avenues for collaboration between the CAREC Institute and leading universities.



Dr. Yao Yixin presented an informative report to the faculty and students. Through case studies, she outlined the historical context and current status of the global economic governance system, analyzing present challenges and opportunities. The lecture focused on the CAREC Program, highlighting its role in promoting sustainable infrastructure connectivity, trade and trade facilitation, and economic policy coordination in the region. The event attracted participation from both Chinese and international faculty and students, who actively engaged in discussions on global economic governance and regional cooperation.



Dr. Yao Yixin at Tsinghua University

Prior to the lecture, Dr. Yao met with senior officials and professors from Peking University's School of Economics, Tsinghua University's School of Economics and Management, and the Center for Global Competence Development. The meeting explored potential institutional cooperation in talent development and scholar exchange. The participants expressed willingness to establish long-term partnerships and discussed possible initiatives, such as designating the CAREC Institute as an internship base for doctoral students and implementing visiting scholar exchanges.

CAREC Institute Scholars Deliver Speeches at the Academic Seminar on Central Asian Studies from the Perspective of Civilization Mutual Learning



Photos from the Academic Seminar on Central Asian Studies from the Perspective of Civilization Mutual Learning

“Turkmenistan: Sustainable, Stable, and Smart Growth”. Dr. Yixin Yao, as the first speaker at Session 2, presented on ***“Global Economic Governance and Central Asia Economic Cooperation”***.

During the seminar, Director Charymuhammet Shallyyev met Professor Lei Sun, Dean of the Tianshan Research Institute at Beijing Foreign Studies University, to discuss future cooperation opportunities between the two institutes.

From October 24 to 25, Director Charymuhammet Shallyyev and Senior Research Specialist Dr. Yixin Yao from CAREC Institute attended the Academic Seminar on Central Asian Studies from the Perspective of Civilization Mutual Learning, hosted by Beijing Foreign Studies University, in Karamay City, Xinjiang. With the theme of ***“Strengthening Cultural Exchange and Cooperation to Build a Community with a Shared Cultural Future along the Silk Road”***, the academic seminar aims to provide intellectual support for the advancement of the Belt and Road Initiative and the development of a closer China-Central Asia community with a shared future.

As the keynote speaker at the opening ceremony, Director Charymuhammet Shallyyev delivered a speech titled

CAREC Institute Scholars Participates in China (Kashi)-Central and South Asia Forum on the Rule of Law (2025)

Director Charymuhammet Shallyyev and Dr. Yao Yixin, Senior Research Specialist from the CAREC Institute, participated in the China (Kashi) – Central and South Asia Forum on the Rule of Law (2025), jointly hosted by the Law Society of Xinjiang Uygur Autonomous Region, the Law Society of Guangdong Province, and the China Academic Exchange Center for Law. The event was held in Kashi from October 30 to 31, 2025.

With the theme of **“Deepening Rule of Law Cooperation Advancing High-Quality Belt and Road Development,”** the forum served as a vital platform for regional dialogue on legal harmonization and collaboration.

Director Shallyyev delivered a keynote speech, emphasizing the crucial role of the rule of law in promoting regional cooperation and shared prosperity amidst a complex global landscape. “Clear legal norms, robust regulatory frameworks, and effective mechanisms for dispute resolution are fundamental to facilitating trade, attracting investment, and enabling sustainable infrastructure development across borders,” he stated. Director Shallyyev also outlined the CAREC Institute’s research and training programs to address contemporary challenges in the region, including the rapid development of Artificial Intelligence.

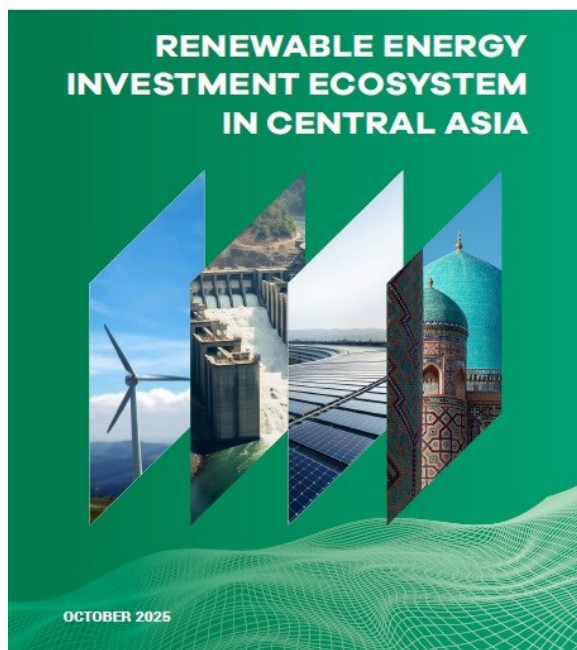
Dr. Yao Yixin moderated the Parallel Forum 1, titled **“Legal Safeguard for the Sustainable Development of Economic and Trade Investment under the Belt and Road Initiative”**. The session featured six distinguished experts from China, Pakistan, and Nepal, representing academia, legal practice, and industry. Dr. Yao led an in-depth discussion on the importance of a sound legal framework, efficient dispute resolution, and a sound business environment in driving investment and ensuring the sustainability of cooperation projects.

Approximately 200 senior government officials, lawyers, and experts attended the Forum, including 37 delegates from 14 Central and South Asian countries.



Photo Collection from the China (Kashi) - Central and South Asia Forum on the Rule of Law (2025)

CAREC Institute Releases Report on Renewable Energy Investment in Central Asia



The CAREC Institute has published a new report, **Renewable Energy Investment Ecosystem in Central Asia**, offering an in-depth analysis and practical roadmap to accelerate foreign direct investment (FDI) in the region's renewable energy sectors. The study was supported by the Islamic Development Bank (IsDB) and the Islamic Centre for the Development of Trade (ICDT), and led by Dr. Asif Razzaq, Senior Research Specialist at the CAREC Institute.

The report introduces a comprehensive FDI-readiness framework built around 15 determinants grouped into three pillars:

- Fundamentals — government commitment, regulatory frameworks, market conditions, and investment promotion;
- Robustness — resource availability, grid infrastructure, market access, investment protection, and financial environment;
- Execution and Operations — workforce quality, public-private partnerships (PPPs), environmental and social factors, technology, and regional cooperation.

This study benchmarks five Central Asian countries across 202 detailed indicators to identify their renewable energy investment potential, highlighting key strengths, weaknesses, and opportunities. Additionally, it proposes an Investment Promotion Program (IPP) to facilitate renewable energy investment.

2025

UPCOMING EVENTS.

1

DECEMBER

The Ninth CAREC Think Tank Development Forum

Accelerating Transformative Effect of Green Initiatives
Through Innovative Financing Mechanisms in CAREC Region

2 - 3

DECEMBER

Tianshan Forum for Central Asia Economic Cooperation

Unlocking Connectivity and Investment in Central Asia

4 - 5

DECEMBER

CAREC Leadership Training Workshop

Leveraging AI for Social and Economic Transformation in
the CAREC region

URUMQI, XINJIANG, PEOPLE'S REPUBLIC OF CHINA

About CAREC Institute

The Central Asia Regional Economic Cooperation (CAREC) Institute is an intergovernmental organization dedicated to promoting the economic cooperation in the Central Asia and along the Silk Road through knowledge generation and sharing. The CAREC Institute is jointly shared, owned, and governed by eleven member countries.

The Institute acts as a knowledge connector among the five CAREC themes—economic and financial stability; trade, tourism, and economic corridors; infrastructure and economic connectivity; agriculture and water; human development—to ensure coherence in design and implementation of policies, programs, and projects to promote regional economic cooperation and integration.