

## The CAREC Institute Knowledge Sharing Series:

# **Economic Monitoring Insights for the CAREC Region**

# **Biographies of Speakers**

### Event | 21 May 2025 Online

	Last Name	Shallyyev	First Name	Charymuhammet
	Institution	Central Asia Regional Economic Cooperation (CAREC) Institute		
	Position	Director		

#### Short Bio

Mr. Shallyyev, a distinguished academic leader with expertise in economics and management. Throughout his career, Mr. Shallyyev has made significant contributions to research, curriculum development, and professional growth, earning recognition for his commitment to academic excellence.

Prior to his appointment, Mr. Shallyyev held several prominent positions, including Chair of the Management Department at the Turkmen State Institute of Economics and Management, Manager of the Internship Department at the Specialized Banking School under the Central Bank of Turkmenistan, and Senior Lecturer at Magtymguly Turkmen State University. He also participated in the Civil Servants Training Program, organized by the Royal Institute of Public Administration of the United Kingdom at the Magtymguly Turkmen State University. These roles have allowed him to shape key educational initiatives and foster strong connections between academia and industry.

Mr. Shallyyev's academic journey began with a specialist degree in economics from the Turkmen State Institute of Economics and Management. He further expanded his expertise through international programs at Tokyo International University in Japan, Indiana University's Kelley School of Business in the United States, and Santiago de Compostela University in Spain. His work in curriculum development, financial management, and research supervision has consistently elevated the institutions with which he has been affiliated.

He is also the author of several important academic texts, including the two-volume English-Turkmen Economic Dictionary, a two-volume Macroeconomics textbook for university students, and Fundamentals of Economics for secondary school students.

	Last Name	Akizhanov	First Name	Kuat
	Institution	Central Asia Regional Economic Cooperation (CAREC) Institute		
	Position	Deputy Director II		

#### Short Bio

Dr. Kuat Akizhanov is Deputy Director Two of the CAREC Institute in Urumqi, PRC. Prior to joining the Institute, he was a head of Economic Research Department at the Institute of Strategic Studies under the President of Kazakhstan and also served as a Director of the Institute of Applied Research of Academy of Public Administration. Dr. Akizhanov has experience in public service and held various positions at the ministries of justice, finance and labour and social protection, the Kazakh President's Administration and as a head of a state insurance company.

Dr. Akizhanov holds a PhD in Social and Policy Sciences from the University of Bath, an MA in Public Policy from Manchester University (UK) and an LL.M from the University of Virginia School of Law (USA). Dr. Akizhanov has served as an associate professor at the Higher School of Economics of KazGUU in Astana, as well as a visiting lecturer at the OSCE Academy in Bishkek and the Institute for East European Studies of the Freie Universität Berlin. As a lecturer, he also taught at the University of Birmingham, International Development Department. His academic and research interests include socio-economic inequality, financialization and development economics. His research focuses on neoliberalism in the Eurasian region, developmentalism, financial crises and heterodox economics. He is an author of "Finance Capitalism and Income Inequality in the Contemporary Global Economy. A Comparative Study of the USA, South Korea, Argentina and Sweden" published by Palgrave Macmillan in 2023.

Email: deputydirector2.ka@carecinstitute.org

	Last Name	Holzhacker	First Name	Hans
	Institution	Central Asia Regional Economic Cooperation (CAREC) Institute		
	Position	Former Chief Econ	omist	

#### Short Bio

Hans Holzhacker served as Chief Economist at the CAREC Institute in Urumqi, China, between January 2020 and July 2024. He works now as a consultant on Central Asia. Before joining the CAREC Institute, he was for two years Lead Economist for Central Asia with the EBRD, in Almaty, Kazakhstan. Hans was Chief Economist at Golomt Bank in Mongolia and ATFBank in Kazakhstan. He was also teaching at the Turan and Narxoz universities in Almaty, Kazakhstan. Earlier, he was a Vienna-based economist at several

banks, focusing mostly on countries of Central and Eastern Europe and the former Soviet Union. He was also Senior Economist at the Institute of International Finance in Washington D.C. Hans holds a Ph.D. in Sociology and a MA in Economics from the University of Vienna. He completed a postgraduate scholarship at the Economics Department of the Institute for Advanced Studies in Vienna.

	Last Name	Abdulloev	First Name	Ilhom
	Institution	Central Asia Regional Economic Cooperation (CAREC) Institute		
	Position	Chief of the Capaci	ty Building Divisi	on

#### Short Bio

Dr. Ilhom Abdulloev is the Chief of the Capacity Building Division of the CAREC Institute. He is also a research fellow at the European Institute for the Study of Labor and the Global Labor Organization, and the corresponding member of Engineering Academy of Tajikistan. Dr. Ilhom Abdulloev is the Co-founder of the Irshad Consulting company in Tajikistan. He has consulted for the World Bank, the Asian Development Bank, the International Labor Organization, and the Japan International Cooperation Agency conducting research on jobs, migration, remittances, and household finances in Tajikistan. He worked as the Executive Director of the Branch office of the International Organization of the Open Society Institute Assistance Foundation in Tajikistan. Dr. Abdulloev graduated from the Tajik National University, attended advanced courses on International Trade in the Northeastern University of China, and earned an MLitt from the University of Saint Andrews (UK) and a PhD in economics from Rutgers University (USA). His graduate studies were supported by UNESCO Great Wall Scholarship, Open Society scholarships and his PhD dissertation won Rutgers University's Alfred S. Eichner Prize in Economics and the Monroe Berkowitz Memorial Award.

	Last Name	Kurmanalieva	First Name	Elvira
	Institution	CAREC Institute		
	Position	Senior Economist, Chief Economist Team		

### **Short Bio**

Elvira brings over 20 years of expertise in macroeconomic and public policy research, with a focus on fiscal and monetary policy, public finance, as well as international trade. Currently, she concentrates on intra-regional trade, macroeconomic policy, and public

policy in the CAREC region. Before joining the CAREC Institute, Elvira held key positions in macroeconomic research, policy dialogue, and institutional leadership at prominent organizations, including Eurasian Development Bank (as Head of Country Research), National Bank of the Kyrgyz Republic, and Asian Development Bank Institute. Her deep regional expertise spans Central and East Asia, Russia, and the CIS, supported by a strong publication record in peer-reviewed journals. Elvira holds a Master's in Public Policy from Saitama University (Japan) and a Ph.D. in International Economics from the National Graduate Institute for Policy Studies (Japan). She has also taught at institutions such as: OSCE Academy, American University in Central Asia (Kyrgyzstan), and International Christian University (Japan).

	Last Name	Wang	First Name	Marina (Rui)
	Institution	CAREC Institute		
	Position	Senior Research Specialist, Chief Economist Team		

#### **Short Bio**

## Ph.D. in Economics | Trade Policy Expert & Certified Lawyer

A seasoned trade policy expert with 23 years of experience in macroeconomic governance and international trade systems. Core competencies include strategic tariff negotiations, WTO Trade in Goods rules implementation, and multilateral trade agreement architecture. Demonstrates expertise in designing compliant trade frameworks and advising governments on complex trade policy matters.

**Current Position:** Senior Research Specialist, Chief Economist Team, CAREC Institute (2023-present)

**Key Government Experience:** Director, Tariff Policy Department, Ministry of Finance, China (2016-2023)

- Led China's tariff policy formulation for major regional trade agreements (RTAs) including RCEP, China-ASEAN FTA, DEPA and CPTPP accession
- Supervised bilateral and multilateral preferential tariff schemes

**International Diplomatic Service:** Second Secretary, Permanent Mission of China to UN Food and Agriculture Agencies, Rome (2013-2016)

- Managed China's engagement with IFAD
- Coordinated policy positions among three UN agencies (FAO/WFP/IFAD)

#### **Core Research Areas:**

- Carbon border adjustment mechanisms (CBAM) and macroeconomic impacts
- Evolution of WTO trade rules and differential implementation
- Comparative analysis of regional trade agreements

### Academic Credentials:

- •Ph.D. in Economics | Chinese Academy of Social Sciences
- •Dual Postgraduate:
  - MSc in Finance & Management | Cranfield University, UK
  - MA in International Law | Dalian Maritime University, China
- •Bachelor of Accounting | Heilongjiang University, China

# China Bar Certificate (1999) Selected Publications:

- "Trade Facilitation in Central Asia: WTO Compliance Challenges" (CAREC Institute, 2023)
- "Deepening China-Central Asia Economic Cooperation Strategy" (Chinese Finance Journal, 2024)
- "Carbon Tariffs: Macroeconomic Impacts and Policy Responses" (Journal of Chinese Academy of Social Sciences, 2025)

	Last Name	Lu	First Name	Tim (Shiliang)
	Institution	CAREC Institute		
	Position	Research Specialist, Chief Economist Team		

#### Short Bio

Mr. Lu is a research specialist in the Chief Economist Team of the CAREC Institute for five years. His research interests include macroeconomics, energy transition, and green transport of the Central Asia region. He is the author of several economic briefs, including the recent ones "The PRC's OFDI to the CAREC region –prospects in green energy", "Promoting Electric Vehicle (EV) Deployment in the CAREC Region", etc. He also coauthored fourteen issues of "CAREC Quarterly Economic Monitor" series and one update of "CAREC Regional Integration Index (CRII)" report with Chief Economist of the CAREC Institute. He holds a master's degree in international business in the University of Leeds, UK and a bachelor's degree in business English in Xinjiang University, the PRC.