



**Organized by:**

**Central Asia Regional Economic Cooperation (CAREC) Institute  
Asian Development Bank**

## **CAREC Chai VII**

### **Regulatory Frictions in Digital Payments: Cross-Border Interoperability**

**Webinar**

**8 December 2023**

**12:00 – 13:30 (Beijing time, UTC+8)**

The hindrance of cross-border payments has long been acknowledged as a major impediment to global trade. Efforts to address this challenge have focused on advancing payment technologies and promoting the adoption of internationally recognized technical standards to achieve technical interoperability. Both public and private sectors are actively implementing or exploring cutting-edge technologies, such as blockchain, AI, and APIs, to enhance cross-border payments. However, technological advancements alone cannot fully resolve the complexities associated with cross-border transactions. Addressing regulatory hurdles that hinder interoperability is essential to make significant progress in developing a cross-border payment system that meets the needs of today's digital economy and trade. Policymakers and industry experts now agree that addressing these regulatory hurdles is a top priority for improving cross-border payments.

The CAREC Institute, in collaboration with the Asian Development Bank and the CAREC Secretariat, is organizing the 7th CAREC Chai event on December 8, 2023, at 12:00 PM Beijing time. The dialogue aims to foster a discussion on overcoming regulatory hurdles, ultimately contributing to the development of a cross-border payment system suited for the demands of today's digital economy and international trade.

**Please register here:**

[https://carecinstitute-org.zoom.us/webinar/register/WN\\_0D-a7HN2RIWEHgLwBjPnGA](https://carecinstitute-org.zoom.us/webinar/register/WN_0D-a7HN2RIWEHgLwBjPnGA)

Panelists will receive individualized Zoom links for their participation in the event.

**Useful link:** Overcoming Regulatory Frictions in Cross-Border Payments. White Paper | World Economic Forum

<https://www.weforum.org/publications/unlocking-interopability-overcoming-regulatory-frictions-in-cross-border-payments/>

## **Agenda**

**December 8<sup>th</sup>, 2023 (Beijing time)**

**12:00-12:10                      Opening Remarks**

Mr. Kabir Jurazoda, Director, CAREC Institute

Photo Session

**12:10-12:15                      Introduction of the Speakers by the Moderator**

Ms. Jingjing Huang, Deputy Director One, CAREC Institute

**Keynote presentation**

**12:15-12:30                      Introduction and Key Recommendations from the World Economic Forum's White Paper on "Unlocking Interoperability: Overcoming Regulatory Frictions in Cross-Border Payments"**

Ms. Leslye Sihuay Diburga, Senior Specialist at Cambridge SupTech Lab, University of Cambridge

**12:30-13:15                      Panel**

Mr. George Kvirikashvili, International consultant for ADB, former Prime Minister of Georgia

Mr. Peter Lovelock, Head of Fair Tech Policy, Asia, Access Partnership LTD

Mr. Khimji Vaghjiani, Prof (Dr.), Author & Entrepreneur Professor of Innovation Consultant to ADB

Ms. Leah Castro, Staff Consultant, ADB

**Moderator Mr. Ghulam Samad**, Senior Research Specialist, CAREC Institute

**13:15-13:30**

Q&A

**Moderator Mr. Ghulam Samad**, Senior Research Specialist, CAREC  
Institute

*Simultaneous Interpretation will be available. Please select from the bottom panel your language of preference, English or Russian.*