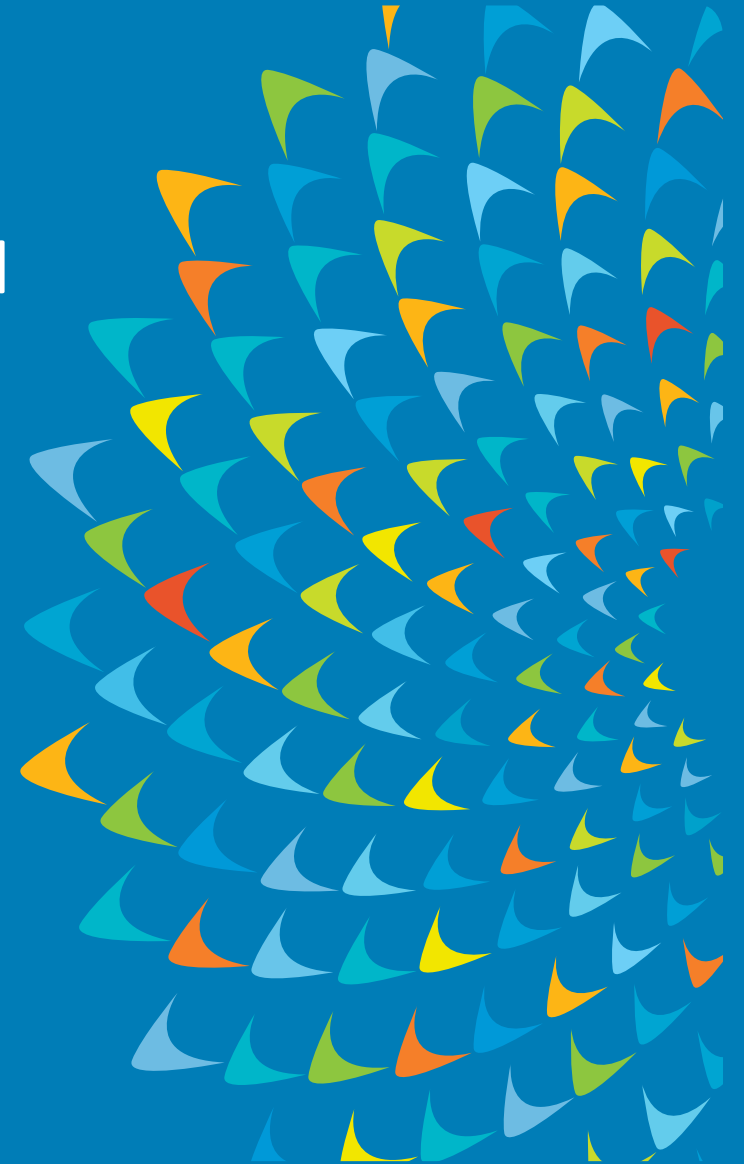




The People's Republic of China  
Poverty Reduction and Regional Cooperation Fund  
(PRC Fund)

Sustainable Development and Climate Change Department  
Asian Development Bank

28 Oct 2020





# PRC Poverty Reduction and Regional Cooperation Fund (PRC Fund)



- **Establishment**
  - Funded by the Government of the PRC in 2005
- **Scope**
  - the PRC's total contribution of \$90.0 million
- **Key area of support**
  - Transport; Energy; Water and Other Urban Infrastructure and Services; Agriculture, Natural Resources, and Rural Development



## Priorities in 2020 Operations

- Government of the PRC has earmarked a total amount of \$10.0 million in the PRC Fund to support ADB's developing members address their COVID-19 challenges.
- PRC Fund supports three COVID-19 related projects totaling \$3.6 million, involving (i) procurement of medical goods and supplies, (ii) capacity building for medical staff, and (iii) project preparation support for livestock health and value chain .



# PRC Poverty Reduction and Regional Cooperation Fund (PRC Fund)



## PRC Fund Pillars

- First pillar: PRC Fund effectively promoted poverty reduction in ADB developing members.

Examples : (i) regional technical assistance on *Regional Knowledge and Partnership Networks for Poverty Reduction and Inclusive Growth*, (ii) regional technical assistance on *Strengthening Social Protection in the Pacific*, (iii) regional TA on *Strengthening Institutions for Localizing Agenda 2030 for Sustainable Development*, (iv) TA on *Water and Sanitation Strategy Development and Capacity Building for Uzbekistan*, and (v) grant assistance on *Water Supply Scheme for Tete Settlement* for Papua New Guinea.

- Second pillar: PRC Fund steadily promoted regional cooperation and infrastructure connectivity among ADB developing members.

Major areas: (i) *GMS Program*, (ii) *CAREC Program*, (iii) *BIMP-EAGA*, and (iv) *IMT-GT*.

Examples : (i) *TA on Enhancing Effectiveness of Subregional Programs to Advance Regional Cooperation and Integration in Southeast Asia*, (ii) *TA on Assessing Economic Corridor Development Potential Among Kazakhstan, Uzbekistan, and Tajikistan*, (iii) *TA on Implementing Integrated Trade Agenda in Central Asia Regional Economic Cooperation Program*, and (iv) *TA on Connecting the Railways of the Greater Mekong Subregion-Phase 2*.

- Third pillar: PRC Fund actively supported knowledge sharing among ADB developing members.

Examples : (i) *Enhancing Regional Knowledge Sharing Partnerships*, (ii) *Regional Evaluation Capacity Development II*, (iii) *Central Asia Regional Economic Cooperation: Supporting Capacity Development Needs of CAREC 2020*.



## Examples of development of sustainable water and sanitation systems in the CAREC region

- A. TA on *Revitalizing the Ecosystem of Ravi River Basin*, which aims to develop a plan to revitalize and build resilience in the Ravi River Basin in the province of Punjab, Pakistan.
- B. TA on *Water and Sanitation Strategy Development and Capacity Building*, which aims to strengthen reforms in Uzbekistan's urban water supply and sanitation (WSS).
- C. TA on *Preparing Urban Development and Improvement Projects*, which aims to provide project preparation support to a series of ensuing projects.
- D. TA on *Preparing Urban Development Projects*, which aims to support a series of urban development investment projects comprising subsectors.



Thank you.

