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# **Five little questions to Dr. Minsoo Lee**

**Hans Holzacker**

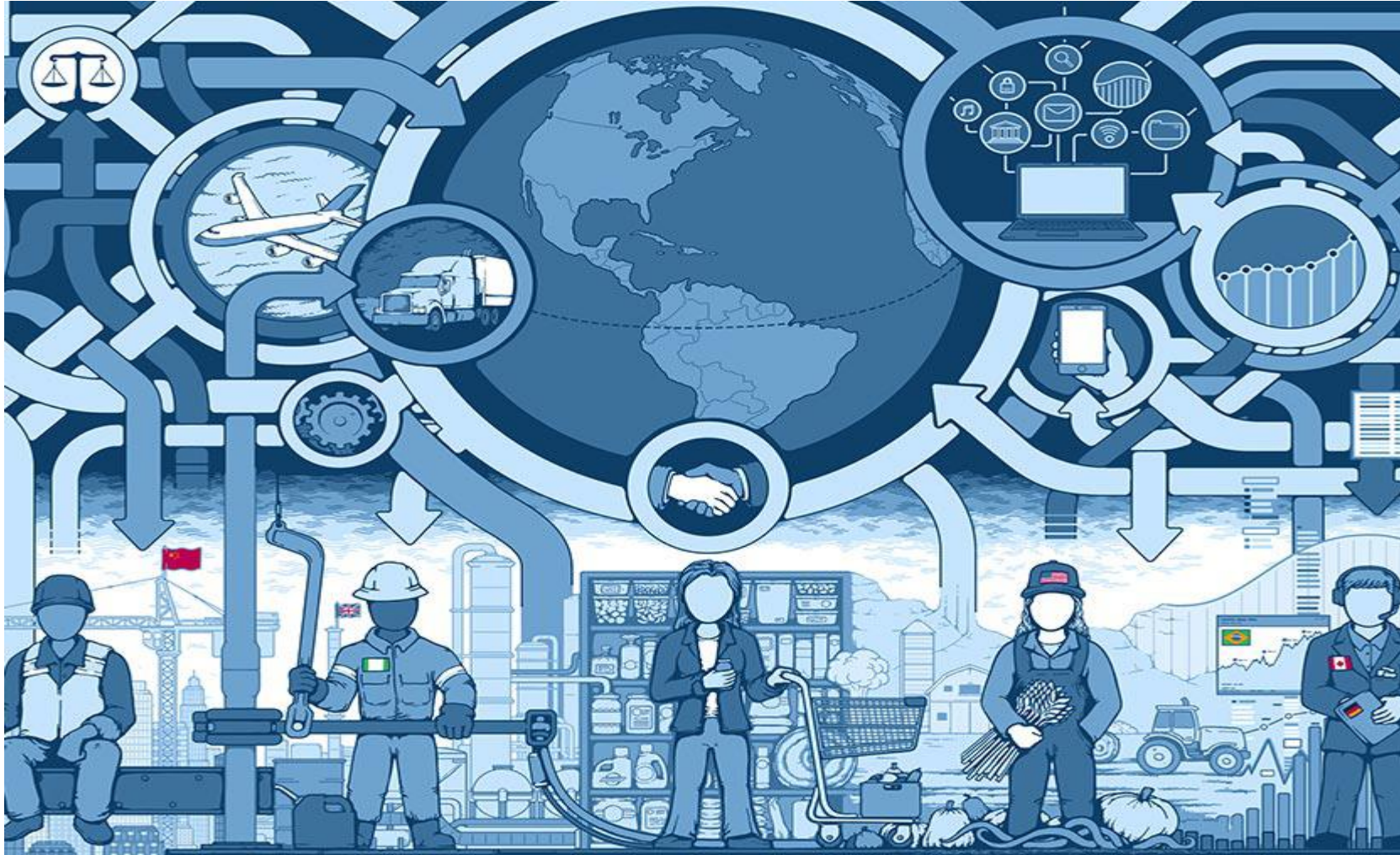


# I. What is your forecast whether ever/when the Covid-19 pandemic will be over globally?





During the pandemic the vulnerability of long cross-border supply has been revealed. Will globalization pause?



# Financing no problem? Learning from Japan?



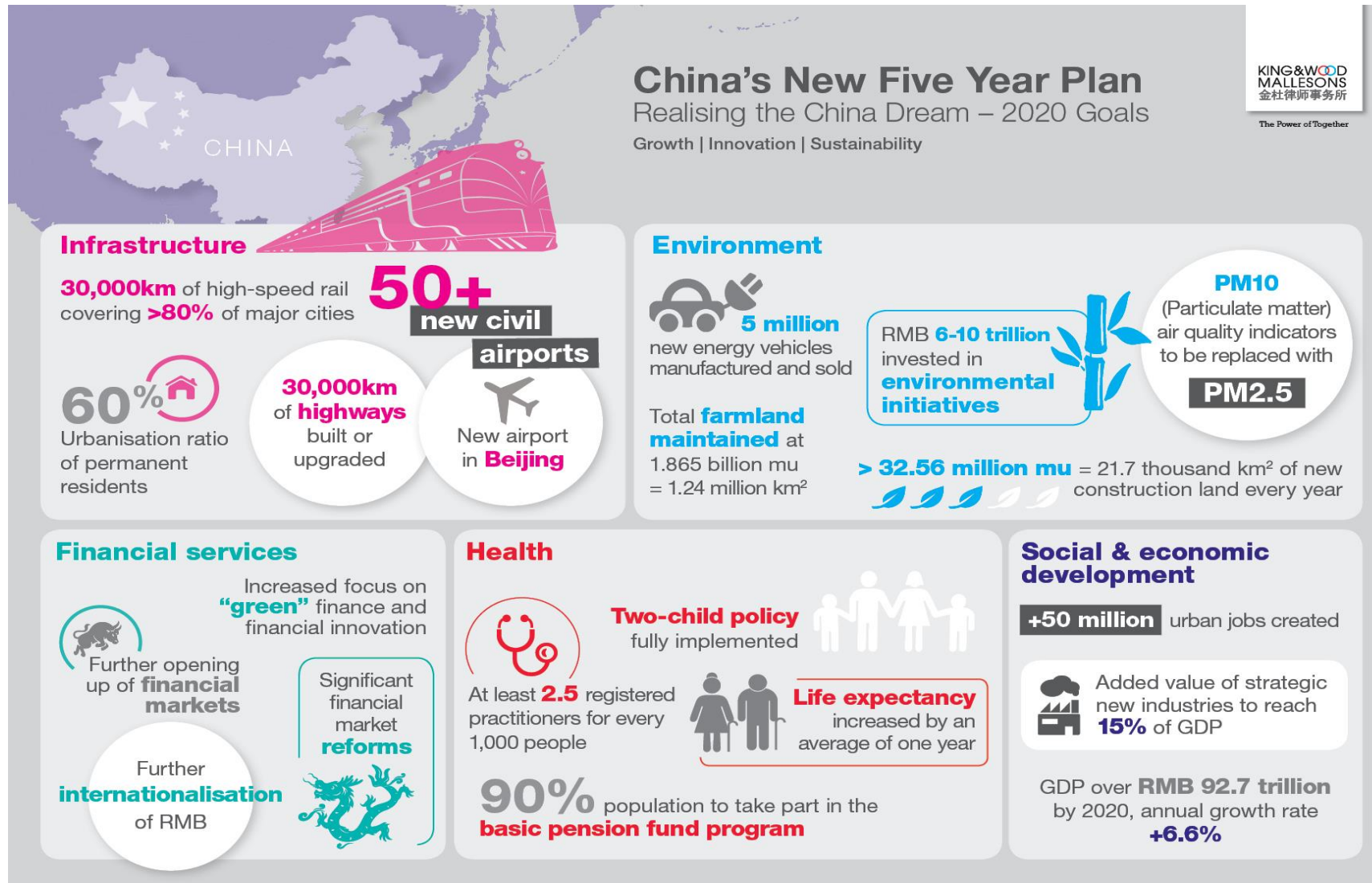
Carmen Reinhart: “... A health emergency can evolve into a financial crisis.

Clearly, this is a **‘whatever-it-takes’ moment for large-scale, outside-the-box fiscal and monetary policies.**”

Source: <https://www.project-syndicate.org/commentary/covid19-crisis-has-no-economic-precedent-by-carmen-reinhart-2020-03>



# What is your key message to the Chinese leadership for the upcoming 14<sup>th</sup> Five Year Plan?



“China's 14th Five Year Plan will blueprint the transition toward a **high-income economy**, with a focus on four priority areas: **digitalisation, further opening of the economy and financial markets, green development and support for less developed regions.**”

Source:

<https://www.swissre.com/institute/research/sigma-research/economic-insights-china-high-income-economy.html/insights/china-13th-5-year-plan-key-points-summary-new-normal-innovation-20160414>

Source: <https://www.kwm.com/en/us/knowledge/insights/china-13th-5-year-plan-key-points-summary-new-normal-innovation-20160414>

Several CAREC economies heavily depend on mineral fuels. How should they cope with the green transition? How should they modernize?



Source: <https://www.e-ir.info/2020/06/14/opinion-challenges-to-kazakhstans-transition-to-the-green-economy/>



**THANK YOU! Looking forward to getting my answers and to a fruitful discussion!**

