

China-Central Asia Accounting Elites Exchange Program

Workshop I: The Development of Accounting Standards

16th – 20th December 2019, Shanghai, China

Agenda

Venue: U-Shaped Classroom IV, 2nd Floor, Lecture Building III

Day 1: Monday, 16 December

8:30-9:00	Registration
9:00-9:30	WELCOME AND OPENING REMARKS Speakers: <ul style="list-style-type: none"> ● Prof. Li Kouqing, President of SNAI ● Dr. Iskandar Abdullaev, Deputy Director, CAREC Institute ● Ada Leung, Director, ACCA Greater China
9:30-10:30	Orientation
10:30-11:00	Coffee Break
11:00-12:30	Session 1: Regional economic cooperation and accounting infrastructure development in CAREC Region-setting the context <i>This session will review the fundamentals of accounting infrastructure development, including its concept, structure and key challenges and issues and its potential contribution to promote trade and economic development and cooperation in CAREC region.</i> Speaker: <ul style="list-style-type: none"> ● Dr. Liu Yaoju, Economist, SNAI Moderator: Prof. Li Kouqing, President of SNAI
12:30-13:30	Lunch (AIS Coffee)
13:30-15:30	Session 2: Experience sharing: accounting infrastructure and accounting standards development in CAREC countries (1) <i>This session is dedicated to have the participants share the current development of accounting infrastructure in their respective countries, especially the current status and challenges of convergence of their accounting standards to the international standards.</i> Speakers: <ul style="list-style-type: none"> ● Afghanistan

	<ul style="list-style-type: none"> ● Azerbaijan ● Georgia ● Kazakhstan ● Kyrgyz Republic <p>Moderator: Mike Suffield, Director - Professional Insights, ACCA</p>
(15:30–15:45)	Coffee break
15:45-17:45	<p>Session 2: Experience sharing: accounting infrastructure and accounting standards development in CAREC countries (2)</p> <p><i>This session is dedicated to have the participants share the current development of accounting infrastructure in their respective countries, especially the current status and challenges of convergence of their accounting standards to the international standards.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> ● Mongolia ● Pakistan ● Tajikistan ● Turkmenistan ● Uzbekistan <p>Moderator: Mike Suffield, Director - Professional Insights, ACCA</p>
18:00-20:00	Welcome Reception (AIS Coffee)
Day 2: Tuesday, 17 December	
9:00-12:00	<p>Session 3: The development and current status of IFRS</p> <p><i>Global standards are important, not only for the accountancy profession, but for the world economy. A sound financial reporting system, supported by high quality accounting and auditing standards and backed by a solid regulatory, governance and ethical framework, is a pre-requisite for economic development. This session will give a brief introduction to the development of International Financial Reporting Standards (IFRS), which may include its history, principals, conceptual framework, the latest updates and challenges it is facing.</i></p> <p>Speaker:</p> <ul style="list-style-type: none"> ● Xu Kanling, Managing Partner of Automotive Sector, KPMG Eastern and Western China Region ● Tan Ying, Senior Manager, Department of Professional Practice, KPMG Shanghai <p>Moderator: Eisa Khan Ayoob Ayoobi, Senior Capacity</p>

	Building Specialist, CAREC Institute
(10:15–10:45)	Coffee break
12:00-13:30	Lunch (AIS Coffee)
14:00-17:00	<p>Session 4: International Convergence of Accounting Standards in China: Process, Achievements and Prospects</p> <p><i>This session is to share the process, achievements, challenges and prospects of how China converge its accounting standards with IFRS.</i></p> <p>Speaker: Xu Huaxin, Deputy-Director, China Accounting Standards Committee</p> <p>Moderator: Liu Xiaoqiang, Deputy Director, International Capacity Building Department, SNAI</p>
(15:30-16:00)	Coffee Break
Day 3: Wednesday, 18 December	
9:00-12:00	<p>Session 5: Outreach Activity I: Shanghai Pilot Free Trade Zone</p> <p><i>Field visit to Shanghai Pilot Free Trade Zone, detailed arrangement will be announced in due course</i></p>
12:00–13:30	Lunch
14:00-17:00	<p>Session 5: Outreach Activity II-Field visit and discussion at SAIC Motor</p> <p><i>Field visit to SAIC Motor and experience sharing/discussion on implementation of accounting standards and financial restructuring.</i></p> <p>Speaker/facilitator: Chen Xiaodong, Secretary of the Board, SAIC Motor</p>
Day 4: Thursday, 19 December	
9:00–12:00	<p>Session 6: internationally converged accounting standards and its impacts and implications to Chinese enterprises</p> <p><i>This session will discuss the implementation of internationally converged accounting standards and its impact and implications to the development of Chinese enterprises, and how enterprises cope with the challenges.</i></p> <p>Presentations (9:00-10:30):</p> <ul style="list-style-type: none"> ● Liang Ning, Director of Finance Department, China National Petroleum Corporation ● Luo Chi, CFO, Greenland Automobile Service (Group) co., LTD. ● Wang Dong, Senior Audit Manager, Ernst & Young Shanghai <p>Coffee break (10:30-11:00)</p>

	<p>Panel and open discussion (11:00-12:00) Moderator: Li Lin, Associate Professor, SNAI</p>
12:00–13:30	Lunch (AIS Coffee)
13:30-17:30	<p>Session 7: Outreach Activity III- Filed Visit and Discussion at State Grid Shanghai Municipal Electric Power Company Field visit to State Grid Shanghai Municipal Electric Power Company and experience sharing/discussion on implementation of accounting standards and financial management innovations.</p> <p>Speaker: ● State Grid Shanghai Municipal Electric Power Company</p>
Day 5: Friday, 20 December	
9:00-12:00	<p>Session 8: Accounting standards and capital market development in China This session will introduce the development of China’s capital market and how the implementation of accounting standards is to impact the development of China’s capital market.</p> <p>Speaker: Wu Jie, Senior Partner, Pan-China Certified Public Accountants LLP</p> <p>Moderator: Haipeng Dang, Chief of Knowledge Management Division, CAREC Institute</p>
(10:15-10:45)	Coffee Break
12:00-13:30	Lunch
13:30-17:30	<p>Outreach Activity IV –Field Visit to ACCA China Office, closing and reflection/evaluation</p> <p>ACCA</p>
17:30-19:00	<p>Farewell reception</p> <p><i>Hosted by ACCA</i></p>