



Reforming State-Owned Enterprises in Central Asia: Challenges and Solutions

Jointly organized by:
Asian Development Bank Institute (ADBI)
Central Asia Regional Economic Cooperation Institute (CAREC)
American University of Central Asia (AUCA)
Asian Development Bank (ADB)

26–27 September 2019
 Hotel Hyatt Regency (Shayr A), Bishkek, Kyrgyz Republic

DAY 1

26 September 2019

09:00-09:15	Registration
	Opening
09:15-10:00	Opening and Welcoming Remarks <ul style="list-style-type: none"> • Bambang Susantono, VPKM of ADB • Bekbolot Aliyev, Deputy Chairman, State Property Management Fund • Renat Tuleberdiev, Head of National Management Company • Chul Ju Kim, Deputy Dean of ADBI • Eisa Khan Ayoob Ayoobi, Senior Knowledge Services Officer, CAREC Institute • Chyngyz Bolotbekovich SHAMSHIEV, AUCA Vice-President and Chief Operating Officer, American University of Central Asia
10:00-10:15	Group Photo and Coffee Break
Session 1	Overview
10:15-10:35	Overview of SOE Reforms: Current Issues, Challenges, and Possible Reform <ul style="list-style-type: none"> • Chul Ju Kim, Deputy Dean of ADBI
Session 2	Role of Corporate Governance and Strategy

10:35-12:20	<p><i>This session will provide an overview of the role of corporate governance and strategy as well as the reform cases of countries based on theoretical and empirical framework of SOE.</i></p> <p>Chair: Eisa Khan Ayoob Ayoobi, Senior Knowledge Services Officer, CAREC Institute</p> <p>Speakers</p> <ul style="list-style-type: none"> • Enhancing the Transparency and Accountability of State-Owned Enterprises (pre-recorded presentation) - Chung-a Park, OECD <p>Case Studies</p> <ul style="list-style-type: none"> • Thailand and Malaysia's Incentive and Regulatory Design for SOE Performance - Pornchai Wisuttisak, Chiang Mai University, Thailand • SOE in Uzbekistan: Taking Stock and Options for the Future - Umidjon Abdullaev, European Bank for Reconstruction and Development (EBRD), London • Reforming SOE in Asia: Lesson from Competition Law and Policy in India - Vijay Kumar Singh, UPES School of Law, Dehradun, India <p>Open Discussion (including government officials) - Afghanistan, Kyrgyz Republic, Mongolia</p>
12:20-13:30	Networking Lunch
Session 3	Evaluation of Productivity and Performance
13:30-15:45	<p><i>This session will explore the desirable and effective evaluation system for better productivity and performance of SOEs based on the empirical analysis as well as theoretical consideration of problems of current management evaluation system. The efforts to look for the alternatives to harmonize profitability and publicity will be discussed as well.</i></p> <p>Chair: Steven C. Kessel, J.D., American University of Central Asia Dean of Faculty / Associate Professor - Law Division</p> <p>Speakers</p> <ul style="list-style-type: none"> • A Comprehensive Evaluation Framework on the Economic Performance of State-Owned Enterprises - Farhad Taghizadeh-Hesary, Waseda University, Japan <p>Case Studies</p> <ul style="list-style-type: none"> • Analysis of the Performance of SOEs in Singapore and Policy Implication - Young Ho Chang, Singapore University of Social Science, Singapore • State Intervention in Kazakhstan's Energy Sector: The Role of Kazmunaigas National Company - Serik Orazgaliyev, Nazarbayev University, Astana, Kazakhstan <p>Open Discussion (including government officials) - Azerbaijan, Pakistan, Tajikistan</p>
15:45-16:00	Coffee Break
Session 4	ADB session: State-Owned Enterprise Reforms in Asia

16:00-17:15	<p>Chair: Rana Hasan, Director, ADB</p> <p>Speakers</p> <ul style="list-style-type: none"> • State-Owned Enterprise Reforms in Asia - Kaukab Naqvi, Economist, ADB <p>Open Discussion</p>
18:00-19:30	Dinner Reception

DAY 2**27 September 2019**

09:00-09:15	Registration
Session 5	Privatization: Challenges and Solutions
09:15-10:30	<p>Open Discussion</p> <p><i>This session focuses on what the mechanisms to attract private investment in the management of state-owned enterprises are. The challenges and solutions on the privatization of SOE will be discussed as well.</i></p> <p>Chair: Farhad Taghizadeh-Hesary, Waseda University, Japan</p> <p>Speakers</p> <ul style="list-style-type: none"> • SOE in the Kyrgyz Republic: Regulation Reforming Prospects and Privatization - Kamila Mateeva, Associate Professor, Law Faculty, American University of Central Asia - Sultan Khalilov, Assistant professor, Law Faculty, American University of Central Asia <p>Case Studies</p> <ul style="list-style-type: none"> • The Effects of Privatization and Corporate Governance of SOE in Transition Economy of Kazakhstan - Keun Jung Lee, KIMEP University, Kazakhstan • SOE Reform and Privatization of Korea - Minchang Lee, Chosun University and President of Korea Association for Regulatory Studies <p>Open Discussion (including government officials) - PRC, Turkmenistan, Uzbekistan</p>
10:30-10:50	Coffee Break
Session 6	Round Table (Wrap-up)
10:50-11:40	<p>Chair: Chul Ju Kim, Deputy Dean of ADBI</p> <p>Open Discussion</p>

	Closing
11:40-12:00	Closing Remarks <ul style="list-style-type: none">• Eisa Khan Ayoob Ayoobi, Senior Knowledge Services Officer, CAREC Institute• Chyngyz Bolotbekovich SHAMSHIEV, AUCA Vice-President and Chief Operating Officer, American University of Central Asia• Chul Ju Kim, Deputy Dean of ADBI
12:00-13:30	Networking Lunch