

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

Tajikistan: 2017 Committed Loans, Grants, and Technical Assistance (\$ million)

Loans		Technical Assistance	Grants	Total
Sovereign	Nonsovereign			
30.36	-	1.38	19.24	50.98

- = nil.

Notes:

Commitment is the financing approved by the ADB Board of Directors or Management for which the investment agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and technical assistance include ADB-administered cofinancing.

Tajikistan: Cumulative Lending, Grant, and Technical Assistance Commitments^{a, b, c}

Sector	No.	Total Amount (\$ million) ^d	% ^d
Agriculture, Natural Resources, and Rural Development	31	168.01	11.03
Education	9	42.85	2.81
Energy	19	454.26	29.81
Finance	13	51.49	3.38
Health	6	10.48	0.69
Industry and Trade	6	23.99	1.57
Multisector	7	53.50	3.51
Public Sector Management	21	205.29	13.47
Transport	27	509.34	33.43
Water and Other Urban Infrastructure and Services	4	4.55	0.30
Total	143	1,523.76	100.00

^a Grants and technical assistance include ADB-administered cofinancing.

^b Includes sovereign and nonsovereign loans and technical assistance.

^c Using primary sector in reporting of commitments.

^d Numbers may not sum precisely because of rounding.

Tajikistan: Ordinary Capital Resources Nonsovereign Commitments by Product, 2007–2017

No. of Transactions Signed	Amount (\$ million)
Loans	-
Equity Investments	-
Guarantees	-
Total	-

- = nil.

ADB partners with Tajikistan to explore its domestic and international competitive advantages and improve the country's investment climate to create jobs with higher incomes.

TAJIKISTAN

With some of the world's highest mountains covering 93% of its territory, Tajikistan faces obvious obstacles to its development. These include unstable food security, limited transport connectivity, and low levels of private investment. Due to its narrow economic base and reliance on remittances by labor migrants, Tajikistan's economy remains vulnerable to external shocks.

The Asian Development Bank (ADB) has partnered with Tajikistan since 1998 and has approved over \$1.5 billion in concessional loans, grants, and technical assistance.

The ADB country partnership strategy, 2016–2020 for Tajikistan emphasizes widening the country's economic base by exploring its domestic and international competitive advantages and improving its investment climate to create jobs with higher incomes. Achieving these objectives requires Tajikistan to develop and improve its transport, energy, and municipal infrastructure. It also means upgrading the skills of the labor force and improving food security.

Cumulative disbursements to Tajikistan for lending and grants financed by ordinary capital resources (OCR), the Asian Development Fund, and other special funds amount to \$1.12 billion.

ADB-SUPPORTED PROJECTS AND PROGRAMS

ADB recognizes that Tajikistan, as a landlocked country, must have economic connectivity and interaction with its neighbors.

With ADB support, over 700 kilometers of Tajikistan's roads have been rehabilitated, creating international trade links and bringing social services to the country's people.

By supporting development of a "single window" facility, and improving key



customs posts along borders, ADB has helped Tajikistan boost regional cooperation and trade through more efficient and transparent customs services. It has also encouraged the country's participation in the Central Asia Regional Economic Cooperation Program.

In the energy sector, projects supported by ADB have helped to improve three hydropower plants and to install or upgrade over 600 kilometers of power transmission and distribution lines. ADB is also working with the government to implement energy sector restructuring and reforms, improve financial management, and reduce system losses.

ADB-supported projects have made clean water available to over 31,000 households in Tajikistan, and benefited more than 140,000 hectares of land from improved irrigation, drainage, and flood management. A special ADB climate resilience project has helped over 100,000 residents cope with the adverse effects of climate change. ADB has also approved a project to boost agriculture production and food security by improving water resource management of the Pyanj River Basin.

In education, ADB has helped to build or upgrade 1,770 rural classrooms and learning institutions, and to train

more than 68,700 teachers to better educate around 173,000 students. ADB is implementing a project to promote demand-driven, flexible technical and vocational education and training in the country. The project is expected to benefit two-thirds of the labor force, including returning migrants, rural residents, and women, who need more marketable skills.

In health, ADB has helped strengthen Tajikistan's drug quality-control mechanisms, develop a family group practice framework, rehabilitate and equip about 240 rural health care facilities, and train approximately 960 family doctors and nurses.

ADB has also nurtured a stable microfinance industry in Tajikistan. Policy-based budget support has helped increase public funding for critical social expenditure and has led to policy reforms to improve the investment climate, tax administration, public finance management, and social protection.

ADB helps Tajikistan develop a range of knowledge products on creating productive employment through public-private partnerships and vocational training, strengthening infrastructure development (especially in transport and energy), promoting

economic diversification, enhancing climate resilience, and ensuring food security.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides direct financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments, guarantees, B loans, and trade finance. In 2017, \$3.17 billion of financing for 29 nonsovereign transactions funded by ADB's own resources were approved. Total commitments achieved in 2017 amounted to \$2.29 billion for 27 transactions. Both OCR approvals and commitments were at record highs in 2017. Around \$5.9 billion of cofinancing from commercial and official sources were mobilized. Total OCR outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2017 amounted to \$10.9 billion.

ADB's [Trade Finance Program](#) (TFP) fills market gaps by providing guarantees and loans through partner banks in support of trade. Since 2009, ADB's TFP has supported more than 12,000 small and medium-sized businesses across developing Asia—through over 16,500 transactions valued at over \$30 billion—in sectors ranging from commodities

Tajikistan: Project Success Rates

Year	Success Rate (%)	No. of Independently Evaluated Projects and Programs
2009	100.0	1
2010	50.0	2
2011	100.0	4
2013	66.7	3
2014	0.0	1
2015	100.0	1
2016	50.0	2
Total	71.4	14

Note: "Year" refers to the circulation year of the project completion report (PCR). Compared with the numbers in previous years' *Fact Sheet*, the success rate reported here are based on the ratings from validated PCRs and independently evaluated performance evaluation reports only and does not include self-evaluations. With small sample size, the success rate does not necessarily represent country operations performance.

Source: PCR validation reports and project/program performance evaluation reports ratings database as of 31 December 2017.

Tajikistan: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2016–2017

No. of Ongoing Loans ^a (as of 31 Dec 2017)	3	
	2016 (\$ million)	2017 (\$ million)
Contract Awards ^{b,c}	0.32	26.93
Disbursements ^b	0.27	32.68
No. of Ongoing Grants ^a (as of 31 Dec 2017)	9	
	2016 (\$ million)	2017 (\$ million)
Contract Awards ^{b,c}	97.91	34.64
Disbursements ^{b,d}	110.96	77.85
Actual Problem Projects (%) (as of 31 Dec 2017)	-	

- = nil.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based lending/grants.

^d Includes only Asian Development Fund and other ADB special funds.

Tajikistan: Projects Cofinanced, 1 January 2013–31 December 2017

Cofinancing	No. of Projects	Amount (\$ million)
Projects ^a	6	47.43
Grants	5	31.05
Official loans	1	12.00
Commercial cofinancing	1	4.38
Technical Assistance Grants	7	5.20

^a A project with more than one source of cofinancing is counted once.

Tajikistan: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2016		2017		Cumulative (as of 31 Dec 2017)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	13.94	0.12	55.23	0.53	399.17	0.24
Consulting Services	0.86	0.14	1.36	0.18	12.15	0.10
Total Procurement	14.80	0.12	56.59	0.51	411.32	0.23

Top 5 Contractors/Suppliers from Tajikistan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2013–31 December 2017

Contractor/Supplier	Sector	Contract Amount (\$ million)
Umed LLC	ANR, FIN	3.33
Mostotryad LLC	ANR	3.08
Nuri-2010-Somontel & Khizmatrasonii Sokhtmoni Asosi (JV)	TRA	2.19
Arkoni Sohikbor LLC	TRA	1.57
Istikloliat-20 LLC	ANR	1.29
Others		148.23
Total		159.70

ANR = agriculture, natural resources, and rural development; FIN = finance; TRA = transport.

Top 5 Consultants from Tajikistan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2013–31 December 2017

Consultant	Sector	Contract Amount (\$ million)
NGO Umedbakhsh Tajikistan and NGO Amon Tajikistan (JV)	ANR	0.96
RSM Tajikistan LLC & Taj LLC; MDO Arvand LLC (JV)	ANR	0.47
State Unitary Enterprise Research, Design and Survey	TRA	0.23
Tojikkommunproekt Open Joint Stock Company	EDU	0.10
M-Vector Research and Consulting Company	EDU, PSM	0.06
Individual Consultants		2.21
Others		0.47
Total		4.50

ANR = agriculture, natural resources, and rural development; EDU = education; PSM = public sector management; TRA = transport.

and capital goods, to medical supplies and consumer goods. In 2017, the TFP supported approximately \$4.5 billion in trade through approximately 3,500 transactions.

COFINANCING

Cofinancing operations enable ADB's financing partners, governments or their agencies, multilateral financing institutions, and commercial organizations, to participate in financing ADB projects. The additional funds are provided in the form of official loans and grants, technical assistance, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's TFP and Supply Chain Finance Program.

From 2001 to the end of 2017, cumulative direct value-added official cofinancing commitments for Tajikistan amounted to \$98.85 million for 19 investment projects, and \$19.8 million for 21 technical assistance projects. Cumulative direct value-added commercial cofinancing for Tajikistan amounted to \$4.38 million for one investment project.

A summary of projects with cofinancing from 1 January 2013 to 31 December 2017 is available at www.adb.org/countries/tajikistan/cofinancing.

PARTNERSHIPS

In 2018, ADB and Tajikistan celebrate 20 years of partnership. ADB is Tajikistan's largest multilateral development

partner and plays an important role in aligning the country's aid with ongoing necessary reforms. ADB promotes country-level activities that address the government's development objectives, particularly through the Development Coordination Council.

Under the Central Asia Regional Economic Cooperation Program, ADB supports Tajikistan by developing regional energy policy and energy-trading projects, rehabilitating regional transport corridors, and facilitating regional trade.

ADB also cooperates with the private sector and civil society organizations within Tajikistan to strengthen the effectiveness, quality, and sustainability of the assistance it provides.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$11.28 billion in 2016 and \$10.43 billion in 2017. Cumulative

procurement since 1966 was \$169.12 billion covering 211,316 contracts.

In Tajikistan, 1,396 contracts worth \$399.17 million were awarded to contractors and suppliers since 1998.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$627.79 million in 2016 and \$741.84 million in 2017. Cumulative procurement since 1966 was \$12.02 billion covering 55,420 contracts.

In Tajikistan, 371 contracts worth \$12.15 million were awarded to consultants since 1998.

OPERATIONAL CHALLENGES

Despite substantial progress in developing its economy and alleviating poverty, Tajikistan continues to face challenges in developing infrastructure and creating an accommodating environment for private sector investment. ADB is working closely with the government and other development partners to implement wide-ranging reforms in various sectors of the national economy.

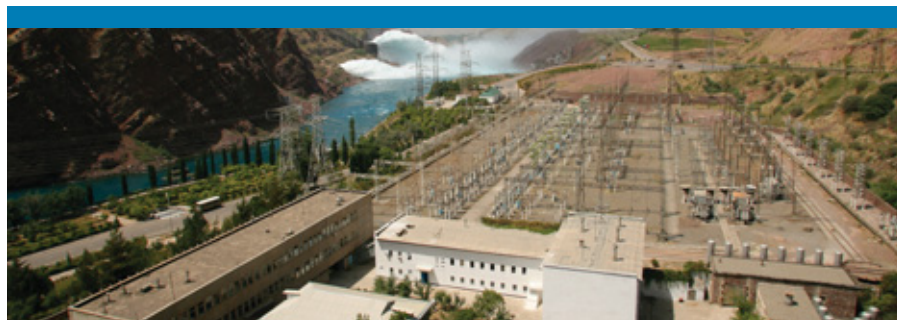
Among ADB developing member countries, Tajikistan is one of the best performers in implementing projects. The country boasts high success rates for completed projects and timely implementation of ongoing projects. However, challenges persist in project design and ownership, and in securing resources to maintain rehabilitated

facilities. To explore new strategies in these areas, ADB and the government have initiated a program to privatize the country's road maintenance. ADB is also working with the government to improve quality-at-entry for projects as well as to enhance procurement and disbursement processes.

FUTURE DIRECTIONS

ADB plans to support inclusive economic growth in Tajikistan with an estimated program of over \$280 million in 2018–2020. This investment pipeline will fund power sector development, help bolster

food security, develop transport and municipal infrastructure, upgrade skills, improve health services, and support structural reforms to strengthen the investment climate.



ABOUT TAJIKISTAN AND ADB

ADB Membership

Joined 1998

Shareholding and Voting Power

Number of shares held:	30,402 (0.286% of total shares)
Votes:	70,009 (0.528% of total membership, 0.810% of total regional membership)
Overall capital subscription:	\$432.96 million
Paid-in capital subscription:	\$21.70 million

Kshatrapati Shivaji is the Director and **Mahbub Ahmed** is the Alternate Director representing Tajikistan on the ADB Board of Directors.

Pradeep Srivastava is the ADB Country Director for Tajikistan. The Tajikistan Resident Mission was opened in 2003 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in Tajikistan.

The Tajikistan government agency handling ADB affairs is the Executive Office of the President.

ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 67 members, 48 from the region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2017, lending volume was \$18.72 billion (111 projects), with technical assistance at \$200.53 million (246 projects) and grant-financed projects at \$597.49 million (24 projects). In addition, \$11.92 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional cofinancing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program. From 1 January 2013 to 31 December 2017, ADB's annual lending volume averaged \$14.55 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$617.74 million and \$166.28 million over the same period. As of 31 December 2017, the cumulative totals excluding cofinancing were \$255.14 billion in loans for 2,955 projects in 44 countries, \$8.36 billion in 328 grants, and \$4.27 billion in technical assistance grants, including regional technical assistance grants.

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Useful ADB websites

Asian Development Bank
www.adb.org

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

Annual Report
www.adb.org/documents/series/adb-annual-reports

Depository Libraries
www.adb.org/publications/depositories

To access a complete list of development and economic indicators, visit:

Statistics and Databases
www.adb.org/data/statistics