

Central Asia Regional Economic Cooperation Program

Good Neighbors
Good Partners
Good Prospects



What is CAREC?

Central Asia Regional Economic Cooperation (CAREC)

A committed partnership since 2001,
now with 10 countries

| | |
|----------------------------|--------------|
| Afghanistan | Mongolia |
| Azerbaijan | Pakistan |
| People's Republic of China | Tajikistan |
| Kazakhstan | Turkmenistan |
| Kyrgyz Republic | Uzbekistan |

Supported by six multilateral institutions

Asian Development Bank
European Bank for Reconstruction and Development
International Monetary Fund
Islamic Development Bank
United Nations Development Programme
World Bank

Development through cooperation—bringing a better
quality of life for all people in the CAREC region

Good Neighbors, Good Partners, Good Prospects

What Does CAREC Do?

Builds a global future for Eurasia, linking people and markets, from northern People's Republic of China to Azerbaijan in the Caucasus and further to Europe, and from Kazakhstan to Pakistan's warm-water ports and beyond.



Creates a dynamic network of transport corridors that open up economic opportunity and intercontinental trade.

Over \$17 billion in transport, energy, and trade investments since 2001

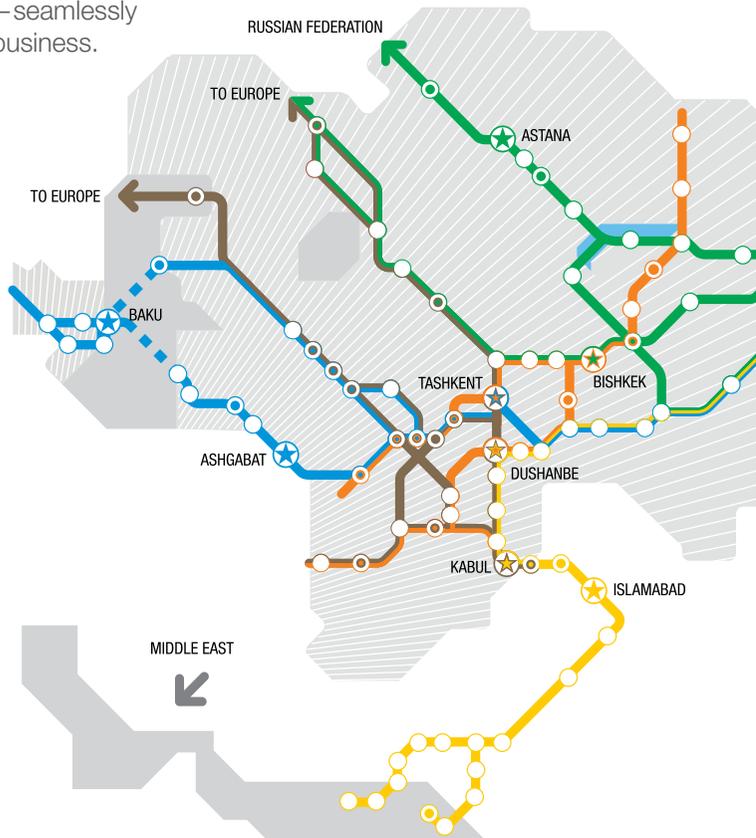
Moves people, goods, and vehicles across borders faster and at less cost by modernizing customs procedures, removing bottlenecks at borders, and simplifying trade.

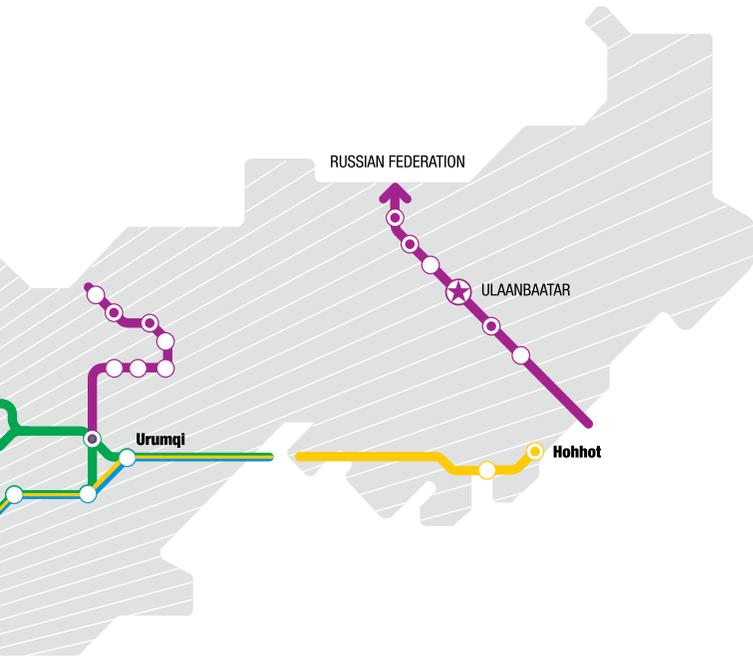
Ensures energy security and efficiency, and promotes energy trade.

The CAREC Corridors

A Modern Silk Road

A network of six multimodal transport corridors of more than 80,000 kilometers and growing—seamlessly connecting people and business.





- CORRIDOR 1
- CORRIDOR 2
- CORRIDOR 3
- CORRIDOR 4
- CORRIDOR 5
- CORRIDOR 6

SOUTH ASIA
↘

CAREC

CAREC 2020

Connectivity for trade and competitiveness

In 2011, CAREC celebrated its first decade as one of the most successful regional cooperation programs in Asia, now implementing over 120 investment projects worth over \$17 billion in transport, trade, and energy.

CAREC 2020 is the strategy guiding the partnership through its second decade, increasing trade and competitiveness.

CAREC's six multilateral institution partners continue to support these investments, creating robust transport and energy corridors, linking the region to world markets.



CAREC Institute

Supporting regional economic development in the Caucasus and Central Asia

CAREC Institute

Information exchange and practical training

The CAREC Institute provides training and knowledge tools to CAREC members, drawing on each country's experience and resources, in support of its investment projects. The institute builds partnerships and networks to train government officials and members of the private entities associated with CAREC.

www.carecprogram.org

The CAREC website brings continually updated information and data to member countries and the wider public, in both English and Russian languages.



Transport

Connecting countries and people

The six CAREC corridors are creating a seamless transport network that will help move people and business faster and more efficiently along more than 80,000 km of roads and railways. CAREC is also upgrading airports and seaports throughout the region.

- Since 2001, over \$13 billion of investments in transport networks
- Over 6,000 km of road and railway lines built since 2001





Trade Facilitation

Faster, more efficient movement across borders

CAREC countries are working together to move people, goods, and vehicles across borders faster, more efficiently, and at least cost.

- CAREC supports development of national single-window facilities to ease the administrative burden on the trading community
- CAREC facilitates cross-border transport agreements to ease transnational movement of people and trade along the CAREC corridors





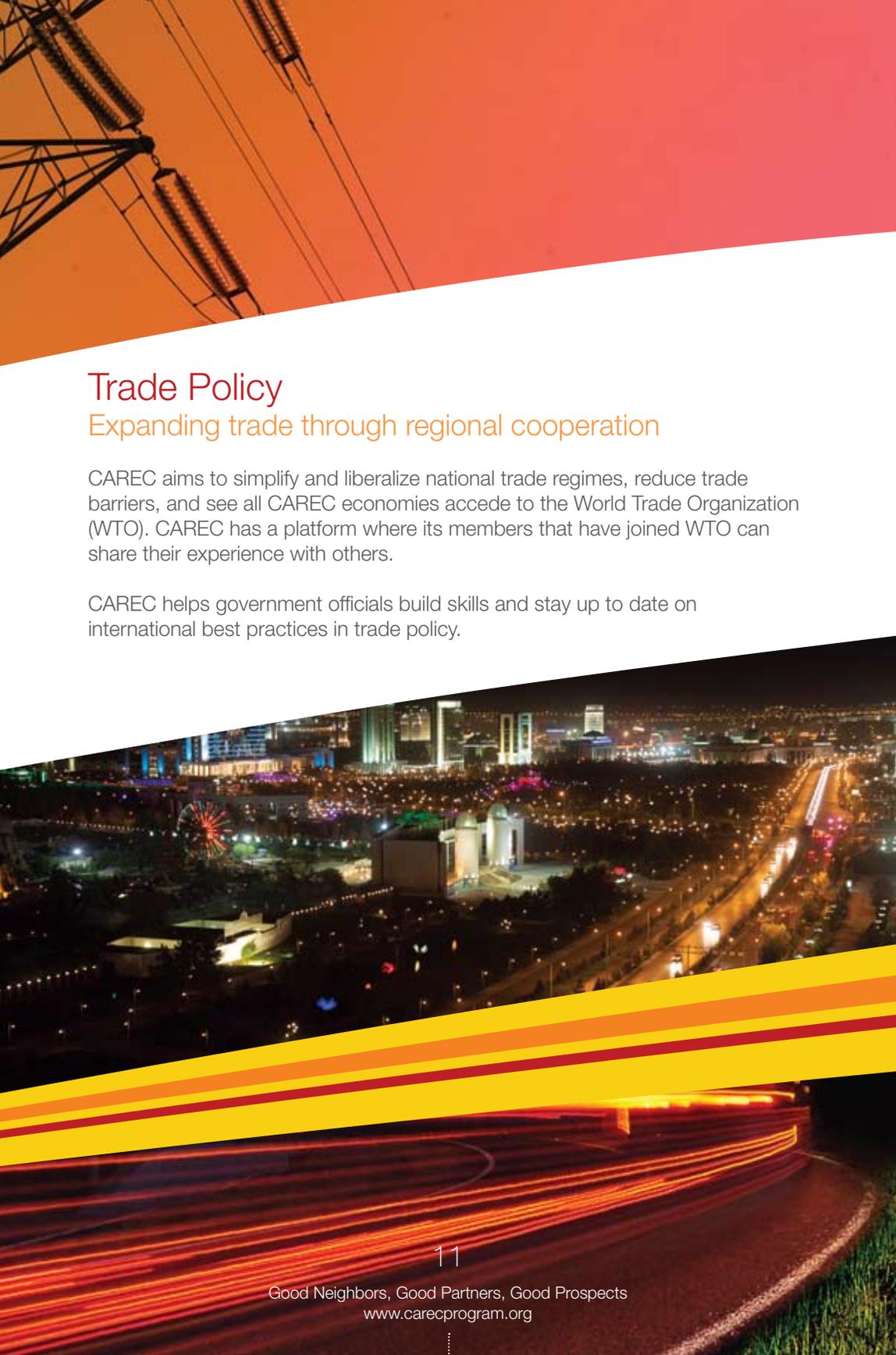
Energy

Promoting energy security and trade

CAREC countries are developing the region's energy infrastructure to ensure energy security and economic growth through energy trade.

- Since 2001, over \$3.8 billion in energy infrastructure investments





Trade Policy

Expanding trade through regional cooperation

CAREC aims to simplify and liberalize national trade regimes, reduce trade barriers, and see all CAREC economies accede to the World Trade Organization (WTO). CAREC has a platform where its members that have joined WTO can share their experience with others.

CAREC helps government officials build skills and stay up to date on international best practices in trade policy.

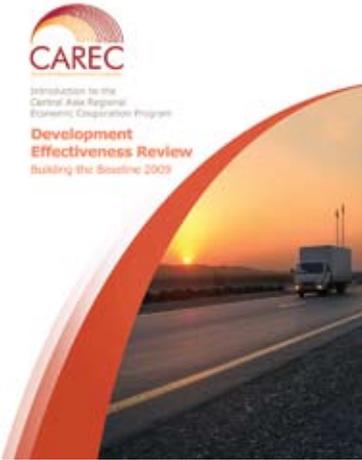


Results Matter

CAREC's Annual Scorecard

CAREC is committed to making the right investments, to ensuring that they are completed on time and to the best international standards, and to changing people's lives for the better.

CAREC continually tracks its performance to understand what works well—and where the challenges lie. The annual *Development Effectiveness Review* highlights the program's successes as well as areas for improvement.





Energy

Efficient and reliable electricity networks help light up energy-starved countries such as Afghanistan.



Transport

CAREC corridors connect people and markets, cutting travel time by up to 40%, and spurring trade.



Trade

Less paper work and waiting time cut border-crossing times and trading costs.



Improving the lives of millions

About the Central Asia Regional Economic Cooperation Program

The Central Asia Regional Economic Cooperation (CAREC) Program is a robust and committed partnership working together to build a truly global future for the Eurasian region, by connecting people and markets through a dynamic network of road and railway corridors, and helping people, goods, and vehicles cross borders faster and at less cost. Since 2001, CAREC has facilitated more than \$17 billion in transport, energy, and trade investments.

The 10 CAREC countries are Afghanistan, Azerbaijan, the People's Republic of China, Kazakhstan, the Kyrgyz Republic, Mongolia, Pakistan, Tajikistan, Turkmenistan, and Uzbekistan. Six multilateral institutions support the work of the CAREC member countries: the Asian Development Bank (ADB), European Bank for Reconstruction and Development, International Monetary Fund, Islamic Development Bank, United Nations Development Programme, and World Bank. ADB serves as the CAREC Secretariat.

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