



**Central Asia's Economic Opportunities:  
Economic Corridors and Global Value Chains**

**Inaugural Knowledge Sharing Workshop of the CAREC Institute**

**Urumqi, People's Republic of China  
2–3 March 2015**

**Opportunities for Central Asia**

Economic corridors development (ECD) offers an important opportunity for Central Asia given both its unique geographical characteristics (mostly landlocked) and its capacity to link regions (Asia and Europe). ECD creates locations for investment and production and provides the conduit for trade and logistic to move goods, services and people. How to develop these corridors is a key challenge for policymakers in the region.

ECD can assist Central Asia in plugging into global value chains (GVCs) and thereby gain the benefits of international investment. The production of goods and services is increasingly fragmented with different parts of the process from design to physical production and marketing taking place across a range of countries. The process is directed by global companies seeking to combine the expertise and comparative advantages of different locations with low-cost production and efficient transport and communications infrastructure.

East and Southeast Asia, including the PRC, have benefitted greatly from GVCs as companies from Japan, the Republic of South Korea as well as Europe and North America have set up operations and linked them through their value chains. Central Asia has seen very little investment as part of GVCs but with ECD and better support and policies, including hard and soft infrastructure, it should be able to attract more investment to the region.

**Purpose and Format of the Workshop**

The Workshop would focus on how CAREC member countries could develop effective policies and program to develop and benefit from ECD and plugging into GVCs. The workshop will be conducted through a combination of: (i) presentations by expert speakers; (ii) sharing of good/best case experiences from within and possible outside the region; and (iii) discussion among government officials and experts.

## Final Program

DAY ONE: 2March 2015	
10:30–11:00	Registration
<b>11:00–12:15</b>	<b>Inauguration Ceremony of CAREC Institute and Opening Session for the Knowledge Sharing Workshop</b>
11:00 – 12:00	<p>Welcoming Remarks for the Inauguration</p> <p>Mr. Shi Yaobin, Deputy Minister, Ministry of Finance, PRC            Mr. Surenjav Purev, Deputy Minister, Ministry of Finance, Mongolia            Mr. Qian Zhi, Vice Governor, Xinjiang Uygur Autonomous Region, PRC            Mr. Wencai Zhang, Vice President, ADB            Mr. Naoyuki Yoshino, Dean of ADB Institute</p> <p>Inauguration Speech            Mr. Kubat Umurzakov, Director-designated of CAREC Institute</p> <p><i>Ribbon cutting ceremony and photo session</i></p>
12:00 – 12:15	<p>Opening Remarks for the Workshop</p> <p>Mr. Cheng Zhijun, Deputy Director General, International Department, Ministry of Finance, PRC/CAREC National Focal Point            Mr. Ayumi Konishi, Director General, East Asia Department, ADB</p>
12:15 – 12:30	Coffee Break
<b>12:30–14:00</b>	<b>SESSION 1.1: New Silk Road Economic Belt (NSREB) - Perspectives of the People's Republic of China</b>
	<p>Moderator: Mr. Hong Wang, Deputy Director General, Central and West Asia Department (CWRD), ADB</p> <p>Speaker: Prof. Dong Suo-cheng, Institute of Geographical Sciences and Natural Resources Research, Chinese Academy of Sciences</p> <p>Speaker: Dr. Jiang Zhi-gang, Director General of Planning Department, China Development</p> <p>Open Discussion</p>
14:00 – 15:30	Lunch Break

<b>15:30–16:30</b>	<b>SESSION 1.2: Foreign Direct Investment Mobilization – Singaporean Experiences</b>
	<p>Moderator: Mr. Ayumi Konishi, Director General, East Asia Department, ADB</p> <p>Speaker: Mr. Chan Wei Siang, Executive Director, Toyonaka Investment and Consultancy PTE Ltd, Singapore</p> <p>Open Discussion</p>
<b>16:30–17:30</b>	<b>SESSION 1.3: A Decision Support Tool for National Development Strategies and Policy Dialog in the CAREC Region</b>
	<p>Moderator: Mr. Giovanni Capannelli, Principal Economist, CWRD, ADB</p> <p>Speaker: Prof. David Roland-Holst, Department of Economics, University of California, Berkeley</p> <p>Open Discussion</p>
<b>18:30–20:00</b>	<b>Dinner hosted by the PRC</b>

<b>DAY TWO: 3 March 2015</b>	
<b>9:45–10:00</b>	<b>Registration</b>
<b>10:00–13:30</b>	<b>SESSION 2.1: Linking to Global Value Chains</b>
<b>10:00-11:00</b>	<p>Moderator: Mr. Hong Wang, Deputy Director General, CWRD, ADB</p> <p><i>Factors Affecting Integration in Global Value Chains in Southeast Asia: Lessons for Central Asia</i></p> <p>Speaker: Mr. Giovanni Capannelli, Principal Economist, CWRD, ADB</p> <p>Open Discussion</p>
<b>11:00–11:15</b>	<b>Coffee Break</b>
<b>11:15–13:30</b>	Moderator: Mr. Giovanni Capannelli, Principal Economist, CWRD, ADB

	<p><i>Investment shift from Hong Kong, China and Taipei,China (and elsewhere) to the Pearl River Delta: Lessons for Central Asia?</i> Speaker: Professor Charlotte Yang, Hong Kong Baptist University</p> <p>Open Discussion</p> <p><i>Necessary Trade and Investment Policies to Support Greater Value Chain Investment in Central Asia</i> Speaker: Mr. Jovan Jekic, Senior WTO Advisor, USAID Regional Economic Cooperation Project, Tajikistan</p>
13:30–14:30	Lunch Break
<b>14:30–15:30</b>	<b>SESSION 2.2: Policies to Attract Investment in GVCs</b>
	<p>Moderator: Mr. Paul Vandenberg, ADB Institute</p> <p><i>Investment Policy of the Kyrgyz Republic in the Framework of the Integration Process</i> Speaker: Mr. Bakytbek Tynaliev, Head, Center for Economic Research, National Bank of the Kyrgyz Republic</p> <p>Open Discussion</p>
<b>15:30–15:45</b>	<p>Closing Remarks Mr. Ziqian Liang, Deputy Director 1-designate, CAREC Institute Mr. Paul Vandenberg, ADB Institute</p>
<b>16:00–17:00</b>	Visit to the CARE Institute premises (by bus)
<b>19:30–20:30</b>	<b>Dinner hosted by ADBI</b>